

REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
MONTECITO FIRE PROTECTION DISTRICT

Held at Fire District Headquarters, 595 San Ysidro Road, May 25, 2011.

The meeting was called to order by Director Venable at 8:30 am.

Present: Director Newquist and Director Venable. Director Jensen and was absent. Chief Wallace and District Counsel M. Manion were also present.

1. Public comment.

There was no public comment.

2. Appoint Vice President of the Board of Directors.

On a motion made by Director Venable, seconded by Director Newquist the Board unanimously appointed Dana Newquist as Vice President of the Board of Directors.

3. That the Board adopt a resolution authorizing the issuance and sale of pension obligation bonds to refinance outstanding side fund obligations of the Montecito Fire Protection District to the California Public Employees' Retirement System and approving forms of and authorizing the execution and delivery of an indenture and a bond purchase agreement and other matters relating thereto.

On a Motion made by Director Venable, seconded by Director Newquist, Resolution 2011-06, authorizing the issuance and sale of pension obligation bonds to refinance outstanding side fund obligations of the Montecito Fire Protection District to the California Public Employees' Retirement System and approving forms of and authorizing the execution and delivery of an indenture and a bond purchase agreement and other matters relating thereto, was approved by the following roll call vote:

Ayes:	J. Venable, D. Newquist
Noes:	None
Absent:	R.J. Jensen,

At 8:40 am, the Board adjourned the meeting.