

AGENDA FOR THE FINANCE COMMITTEE MEETING OF THE
MONTECITO FIRE PROTECTION DISTRICT

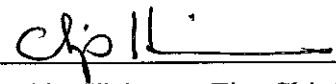
Montecito Fire Protection District Headquarters
595 San Ysidro Road
Santa Barbara, California

June 12, 2014, at 2:00 p.m.

Agenda Items May Be Taken Out Of The Order Shown

1. Public comment: Any person may address the Finance Committee at this time on any non-agenda matter that is within the subject matter jurisdiction of the Montecito Fire Protection District; 30 minutes total time is allotted for this discussion.
2. Time Certain: 2:30 p.m. Conference call with Craig Fechter to review Annual Financial Report for the Fiscal Year ended June 30, 2013.
3. Review and make recommendation for acceptance of Fechter & Company Annual Financial Report for the Fiscal Year ended June 30, 2013.
4. Review and make recommendation for approval of May 2014 financial statements.
5. Review PARS statement.
6. Review and make recommendation for adoption of Price and Population factors for FY 2014/15 Appropriation Limits.
7. Review and make recommendation for adoption of Resolution 2014-07, Draft Preliminary Budget for FY 2014/15.
8. Review and make recommendation for adoption of Salary and Benefit schedule for FY 2014/15.
9. Consider changing future meetings dates due to FIN closing conflicts.
10. Fire Chief's Report.
11. Requests for items to be included for the next Finance Committee Meeting.
12. Adjournment

This agenda is posted pursuant to the provisions of the Government Code commencing at Section 54950. The date of the posting is June 6, 2014.



Chip Hickman, Fire Chief

Note: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the District office at 969-7762. Notification at least 48 hours prior to the meeting will enable the District to make reasonable arrangements.

Materials related to an item on this agenda submitted to the Board of Directors after distribution of the agenda packet are available for public inspection in the Montecito Fire Protection District's office located at 595 San Ysidro Road during normal business hours.

Agenda

Item #2

**MONTECITO
FIRE PROTECTION DISTRICT
MANAGEMENT REPORT
FOR THE YEAR ENDED JUNE 30, 2013**

MONTECITO FIRE PROTECTION DISTRICT

Management Report
For the Year Ended June 30, 2013

Table of Contents

	<u>Page</u>
Introduction.....	1
Required communication.....	2-4



Craig R. Fechter, CPA
Scott A. German, CPA

Board of Directors of the
Montecito Fire Protection District
Santa Barbara, California

In planning and performing our audit of the financial statements of the Montecito Fire Protection District for the year ended June 30, 2013, we considered the District's internal control structure to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on the internal control structure.

Our consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce, to a relatively low level, the risk that errors or irregularities in amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

We will review the status of these comments during our next audit engagement. We will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. We thank the District's staff for its cooperation on this audit.

Fechter & Company,
Certified Public Accountants

A handwritten signature in black ink that reads 'Fechter & Company, CPAs'. The signature is written in a cursive, flowing style.

March 15, 2014
Sacramento, California

MONTECITO FIRE PROTECTION DISTRICT
Required Communications
For the Year Ended June 30, 2013

The Auditor's Responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated November 26, 2013, our responsibility, as described by professional standards, is to plan and perform our audit to obtain reasonable, but not absolute assurance that the financial statements are free of material misstatement and are fairly presented in accordance with U.S. generally accepted accounting principles. Because an audit is designed to provide reasonable, but not absolute assurance and because we did not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us.

In planning and performing our audit, we considered the District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting.

As part of obtaining reasonable assurance about whether the District financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit.

Significant Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the District are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the District during the year that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

Internal Control Related Matters

In any smaller entity, whether private enterprise or a governmental agency, the lack of segregation of duties can present potential issues in regards to the perpetuation and concealment of fraud. Even with a perfect segregation of duties frauds can be perpetuated and concealed. The District can perform some specific control procedures to help reduce the risk of fraud, however. Some of the controls would include:

- Having someone independent of the bank reconciliation function review the bank statements on a monthly basis.
- Examining financial statements on a monthly basis at the management and department levels.
- Examining a budget to actual report on a frequent basis.

MONTECITO FIRE PROTECTION DISTRICT
Required Communications
For the Year Ended June 30, 2013

- Comparing the financial statements on a detailed level to the prior year on a frequent basis.
- Having someone independent of the payroll process review payroll on a bi-weekly basis, checking for accuracy of pay rates, paid time off recorded, etc.
- Verifying that a second person is approving all disbursement activity and that an individual independent of the accounting function is signing checks and asking questions about invoices presented for payment.
- Frequently displaying “professional skepticism” when considering staff responses on District finances.

There is no catch-all for finding all instances of fraud within any entity, whether public or private. One of the key factors in helping prevent fraud is to encourage ethical behavior at all levels of the organization, i.e., “tone at the top”. Another key would be to note instances of abnormal behavior of finance or accounting staff when questioned about District financial matters.

The District should remember that they have outside resources available in the case of fraud – they are able to contact District auditor, their attorney, or county auditor-controller should anyone feel there is a chance of fraud or abuse.

Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate(s) affecting the financial statements were:

- Accrual and disclosure of compensated absences
- Capital asset lives and depreciation expense
- Actuarial study to estimate the annual required contribution of pension plan
- Actuarial study to estimate annual required contribution for post-employment benefits

Audit Adjustments

For purposes of this letter, professional standards define an audit adjustment as a proposed correction of the financial statements that, in our judgment, may not have been detected except through our auditing procedures. An audit adjustment may or may not indicate matters that could have a significant effect on the District’s financial reporting process (that is, cause future financial statements to be materially misstated). The following audit adjustments, in our judgment, indicate matters that could have a significant effect on the District’s financial reporting process:

- Posting of all GASB 34 entries on behalf of the District

MONTECITO FIRE PROTECTION DISTRICT
Required Communications
For the Year Ended June 30, 2013

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Consultations with Other Independent Auditors

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the governmental unit's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Issues Discussed Prior to Retention of Independent Auditors

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing our audit.

**MONTECITO FIRE
PROTECTION DISTRICT**

ANNUAL FINANCIAL REPORT

**FOR THE FISCAL YEAR ENDED
JUNE 30, 2013**

MONTECITO FIRE PROTECTION DISTRICT

Annual Financial Report
For the Fiscal Year Ended June 30, 2013

Table of Contents

Independent Auditor’s Report..... 1-2

Management’s Discussion and Analysis (Unaudited)3-9

Basic Financial Statements:

 Statement of Net Position and Governmental Funds Balance Sheet..... 10-11

 Statement of Activities and Governmental Fund Revenues, Expenditures,
 and Changes in Fund Balances..... 12-13

Notes to the Basic Financial Statements 14-30

Required Supplementary Information (Unaudited):

 Budgetary Comparison Schedules 31

 Notes to the Budgetary Comparison Schedules 32

 Other Post-Employment Benefits Plan (OPEB) – Schedule of Funding Progress..... 33



Craig R. Fechter, CPA
Scott A. German, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
of the Montecito Fire Protection District
Santa Barbara, California

We have audited the accompanying financial statements of the governmental activities of each major fund, and the aggregate remaining fund information of the Montecito Fire Protection District as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Directors
of the Montecito Fire Protection District
Santa Barbara, California

Opinions

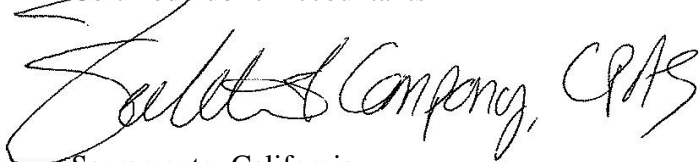
In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Montecito Fire Protection District as of June 30, 2013, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion & analysis, post-employment benefits and budgetary comparison information on pages 3-9 and 31-33, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Fechter & Company,
Certified Public Accountants

A large, stylized handwritten signature in black ink that reads "Fechter & Company, CPAs". The signature is written in a cursive, flowing style.

Sacramento, California
April 9, 2014

MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

MONTECITO FIRE PROTECTION DISTRICT

Management's Discussion and Analysis (Unaudited)
June 30, 2013

The purpose of the Management's Discussion and Analysis (MD&A) is to provide an overview of the District's financial condition and to highlight important changes and activities with fiscal implications that occurred during the year ended June 30, 2013. Please read it in conjunction with the District's basic financial statements and required supplementary information, which follow this section.

Discussion of Basic Financial Statements

This discussion and analysis provides an introduction and a brief discussion of the District's basic financial statements, including the relationship of the statements to each other and the significant differences in the information they provide. Special purpose governments engaged in a single government program can combine the fund financial statements and the government-wide statements using a columnar format. This format reconciles individual line items of fund financial data to government-wide data in a separate column on the face of the financial statements rather than at the bottom of the statements or in an accompanying schedule.

The District's financial statements include three components:

1. Statement of Net Position and Governmental Funds Balance Sheet
2. Statement of Activities and Governmental Revenues, Expenditures, and Changes in Fund Balances
3. Notes to the Basic Financial Statements

The Statement of Net Position and Governmental Funds Balance Sheet provides the basis for evaluating the District's capital structure, liquidity, and financial flexibility. The Statement of Activities and Governmental Revenues, Expenditures, and Changes in Fund Balances presents information that shows how the District's fund balances and net position changed during the year. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private sector companies. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid.

The Notes to the Basic Financial Statements provide a description of the accounting policies used to prepare the financial statements and present material disclosures required by generally accepted accounting principles that are not otherwise present in the financial statements. In addition to the basic financial statements, this report also presents other required supplementary information.

MONTECITO FIRE PROTECTION DISTRICT

Management's Discussion and Analysis (Unaudited)
June 30, 2013

Government-wide Financial Analysis

In accordance with Governmental Accounting Standards Board Statement No. 34 (GASB 34), the following is an analysis of the District's net position and changes in net position.

Table 1 – Montecito Fire Protection District Net Position

	<u>2012</u>	<u>2013</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Assets:				
Current and other assets	\$ 13,218,247	\$ 13,729,030	\$ 510,783	3.9%
Capital assets	10,230,528	10,374,201	143,673	1.4%
Total assets	<u>\$ 23,448,775</u>	<u>\$ 24,103,231</u>	<u>\$ 654,456</u>	2.8%
Liabilities:				
Current and other liabilities	\$ 296,748	\$ 1,009,575	\$ (712,827)	-240%
Long-term liabilities	4,326,369	3,507,345	819,024	18.9%
Total liabilities	<u>4,623,117</u>	<u>4,516,920</u>	<u>106,197</u>	2.3%
Net Position:				
Invested in capital assets	10,230,528	10,374,201	143,673	1.4%
Unrestricted	8,595,130	9,212,110	616,980	7.2%
Total net position	<u>\$ 18,825,658</u>	<u>\$ 19,586,311</u>	<u>\$ 760,653</u>	

Total assets increased \$654,456, or 3%, when compared to the prior year. This can be attributed to a \$510,783, or 4%, increase in current and other assets resulting primarily from an increase in cash and investments of \$1,036,506.

Long-term liabilities decreased by \$819,024, or 19%. This is primarily attributed to a decrease in the pension obligation bonds of \$578,000.

Net position over time is a useful indicator of a government's financial position. For Montecito Fire Protection District, assets exceed liabilities by \$19,586,311 at the close of the current fiscal year. The increase of \$760,653, or 4%, when compared to the prior year, is the amount by which fund revenues exceed expenditures in the current fiscal year (See Table 2 on page 5).

Investment in capital assets (e.g. land, buildings, vehicles and equipment) amounts to \$10,374,200 at June 30, 2013, which is an increase of \$143,672, or 1%, when compared to the prior year. The District uses capital assets to provide services to citizens; as such, these assets are not available for future spending. The District does not currently have any outstanding debt related to its capital assets.

Unrestricted net position, in the amount of \$9,212,110, is available to meet the District's ongoing obligations to citizens and creditors. Unrestricted net position increased \$616,980, or 7%, when compared to prior year due to current year's revenues exceeding expenditures by \$827,261.

MONTECITO FIRE PROTECTION DISTRICT

Management's Discussion and Analysis (Unaudited)
June 30, 2013

Table 2 – Montecito Fire Protection District Change in Net Position

	<u>2012</u>	<u>2013</u>	<u>Dollar Change</u>	<u>Percent Change</u>
Revenues:				
Property taxes	\$ 13,073,414	\$ 13,365,323	\$ 291,909	2.2%
Investment income	71,622	(30,906)	(102,528)	-143%
Rental income	48,864	48,864	-	-
Intergovernmental	188,390	478,417	290,027	154%
Miscellaneous	253,136	177,180	(75,956)	-
				30.00%
Total revenues	<u>\$ 13,635,426</u>	<u>\$ 14,038,878</u>	<u>\$ 403,452</u>	3.0%
Expenses:				
Salaries and benefits	10,814,400	11,523,287	(708,887)	-6.6%
Services and supplies	1,080,377	1,083,099	(2,722)	-.25%
Other expenditures	110,949	132,759	(21,810)	-14.3%
Depreciation	431,169	472,472	(41,303)	-9.6%
Total expenses	<u>12,436,895</u>	<u>13,211,617</u>	<u>(774,722)</u>	-1.3%
Change in net position	1,198,531	827,261	(371,270)	
Net Position – Beginning	<u>17,627,127</u>	<u>18,825,658</u>	<u>1,198,531</u>	
Prior Period Adjustment	<u>-</u>	<u>(66,608)</u>	<u>(66,608)</u>	
Net Position – Ending	<u>\$ 18,825,658</u>	<u>\$ 19,586,311</u>	<u>\$ 760,653</u>	

The District's total revenues increased by \$403,452, or 3%, in the current fiscal year. The total increase is primarily attributed to the following factors:

- Property tax revenue increased by \$291,909, or 2%, primarily due to property value appreciation and increased construction within the District.
- Intergovernmental revenue increased by \$290,027, or 154%, due to more reimbursable fire activity than in the prior year.
- The decrease in investment income is primarily due to fair value adjustments that are recorded by the County of Santa Barbara.

The District's total expenses increased by \$774,722, or 1%, in the current fiscal year. The total change is primarily due to the following factors:

- An increase in Salaries and Benefits Expense of \$708,887, or 7%, resulting from additional pay to employees to cover reimbursable fire activity and shift vacancies.

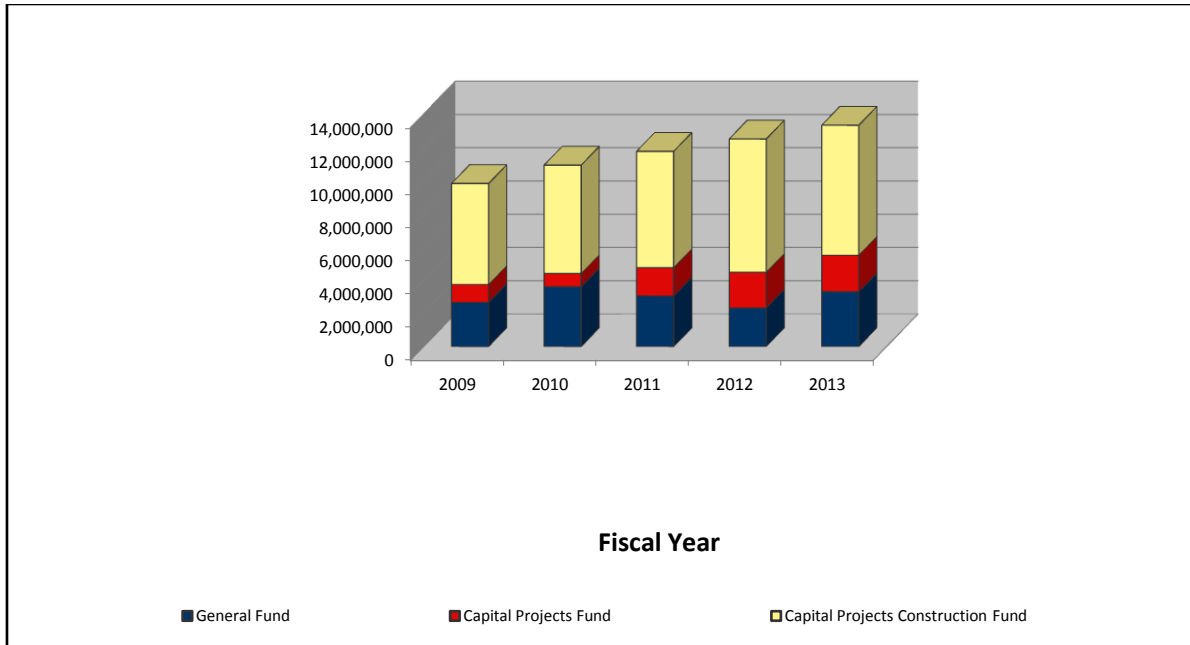
MONTECITO FIRE PROTECTION DISTRICT

Management’s Discussion and Analysis (Unaudited)
June 30, 2013

Analysis of Fund Balances of Individual Funds

The chart below displays the fiscal year end (2009 to 2013) fund balances for the District’s General Fund, Capital Projects Fund, and Capital Projects Construction Fund.

Fund Balances – 5 Year Trend



Total fund balance has increased each year over the five years from fiscal year 2009 to 2013. The General Fund balance includes \$1,200,000 committed to contingencies. The District established the Mello-Roos Fund in FY 2011. The fund balance was \$19,508 and \$22,228 at June 30, 2013 and June 30, 2012, respectively. The Pension Obligation Fund was established in FY 2012. The fund balance was \$2,522 and \$2,496 at June 30, 2013 and June 30, 2012, respectively.

Analysis of Revenues, Expenditures, and Fund Balance for Combined Governmental Funds

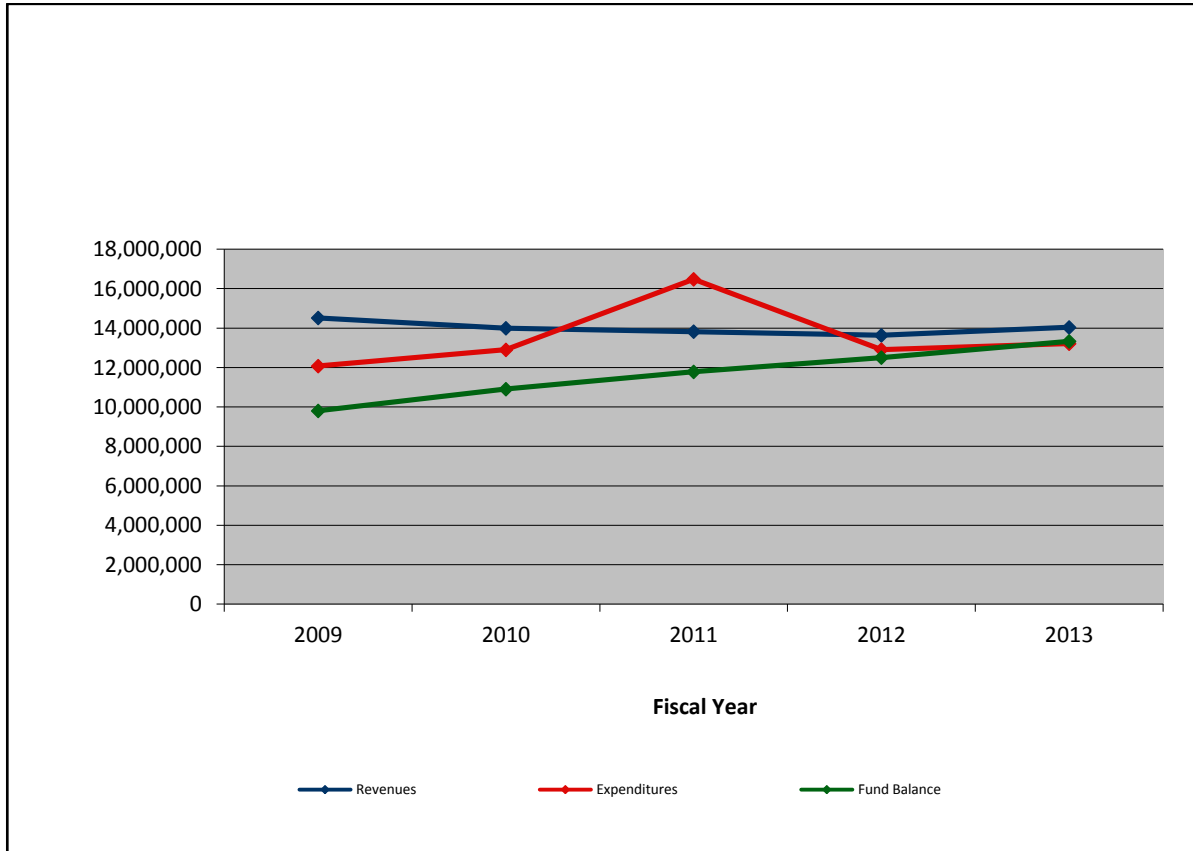
The following chart displays the District’s revenues, expenditures, and ending “Memorandum Only” fund balance totals for the same five-year period. With the exception of FY 2011, when the District recorded a one-time expenditure related to the issuance of the Pension Obligation Bonds, revenue has exceeded expenditures and fund balance has steadily increased.

Revenues decreased slightly from \$13.9 million in FY 2010 to \$13.6 million in FY 2012, then followed by an increase to \$14 million this fiscal year. Total combined expenditures have increased each fiscal year.

MONTECITO FIRE PROTECTION DISTRICT

Management’s Discussion and Analysis (Unaudited)
June 30, 2013

Revenues, Expenditures & Fund Balance - 5 Year Trend



Analysis of Significant Variations Between Original and Final Budget and Actual Results for the General Fund

The Board of Directors adopted the District’s 2012-2013 fiscal year operating budget in September of 2012 on a modified accrual basis. As adopted for the General Fund, budgeted revenues totaled \$13,429,221, while projected expenditures totaled \$12,301,486 and operating transfers to the Capital Projects Fund and Pension Obligation Fund totaled \$1,127,735, resulting in projected balanced spending.

The District formally amended its originally adopted budget in April of 2013. As amended for the General Fund, revised budgeted revenues increased by \$215,659 to \$13,644,880 while projected expenditures increased by \$215,659 to \$12,517,145, and operating transfers remained unchanged at \$1,127,735. The revised budget had no net effect on fund balance due to the increase in budgeted revenues matching the increase in budgeted expenditures.

Actual revenues for the year were \$423,231 higher and actual expenditures were \$559,280 lower than the final amended budget on a modified accrual basis. Refer to the required supplementary information on page 31 for the Budget Comparison Schedule.

MONTECITO FIRE PROTECTION DISTRICT

Management's Discussion and Analysis (Unaudited)
June 30, 2013

Capital Assets and Debt Administration**Capital Assets**

The District's investment in capital assets for its governmental activities as of June 30, 2013, amounted to \$10,374,200 (net of accumulated depreciation). This investment in capital assets includes land, a land easement, construction in progress, structures, improvements, and equipment.

Capital assets for the governmental activities are presented below to illustrate changes from the prior year:

Table 3 – Montecito Fire Protection District Capital Assets

	2012	2013	Dollar Change	Percent Change
Land	\$ 2,577,530	\$ 2,577,530	\$ -	-
Land easement	122,308	122,308	-	-
Construction in progress	286,661	462,185	175,524	61.23%
Structures & improvements	7,408,662	7,408,662	-	
Equipment	3,827,144	4,267,765	440,621	11.51%
Total Cost	<u>14,222,305</u>	<u>14,838,450</u>	616,145	4.33%
Less: accumulated depreciation	<u>(3,991,777)</u>	<u>(4,464,249)</u>	<u>(472,472)</u>	-11.8%
Total capital assets, net	<u>\$ 10,230,528</u>	<u>\$ 10,374,201</u>	<u>\$ 143,673</u>	1.4%

Significant capital asset activity during FY 2013 includes the following:

- Construction in Progress of \$175,524 for Station 3 developments. The total invested in the Station 3 Project as of June 30, 2013 is \$913,572. The District was a defendant in a lawsuit filed by the Montecito Agricultural Foundation (MAF). The lawsuit challenged the adequacy of the Environmental Impact Report (EIR) filed by the District pursuant to the California Environmental Quality Act (CEQA) in connection with the District's approval of the Station 3 Project. On April 16, 2013, a Santa Barbara Superior Court judge ruled in favor of MAF, stating that the District's final EIR failed to proceed in a manner required by CEQA. The District now must vacate approval of the project and the final EIR, and prepare and circulate a legally adequate EIR before moving forward with the Station 3 Project. Any actions or decisions on how the District proceeds with the Station 3 Project will be determined by the District's Board of Directors.
- The District placed in service a Type 3 Brush Engine purchased for \$361,000.
- The District recognized \$472,472 in depreciation expense.

MONTECITO FIRE PROTECTION DISTRICT

Management's Discussion and Analysis (Unaudited)
June 30, 2013

Long-term debt

In May of 2011, the District authorized the issuance and sale of Taxable Pension Obligation Bonds (POB) with a principal amount of \$3,520,000. Proceeds of the sale were used to extinguish an existing "side fund" pension obligation with California Public Employees Retirement System (CalPERS). The bonds were issued at a 4.52% interest rate on the basis of a 360-day year over a seven year period terminating on May 26, 2018. The District made bond principal payments totaling \$578,000 and interest payments totaling \$126,686 during the year ended June 30, 2013. The total outstanding debt at June 30, 2013 was \$2,634,000.

The deferred bond issuance charges are being amortized over the life of the debt. There were no charges recorded in the prior year. The current year amortization of bond issuance cost was \$11,786.

Contacting the District Management

This financial report is designed to provide citizens, taxpayers, and creditors with a general overview of the District's finances and to show the District's accountability for the revenue received. If you have any questions regarding this report or need additional financial information, please contact the District at 595 San Ysidro Road, Santa Barbara, California 93108.

BASIC FINANCIAL STATEMENTS

MONTECITO FIRE PROTECTION DISTRICT
STATEMENT OF NET POSITION AND GOVERNMENTAL FUNDS BALANCE SHEET
JUNE 30, 2013

	General Fund	Pension Obligation Fund	Mello-Roos Fund	Capital Project Fund
Assets:				
Cash and investments	\$ 3,362,809	\$ 2,520	\$ 19,492	\$ 2,191,200
Accounts receivable	199,369	-	-	-
Interest receivable	4,204	2	16	1,523
Insurance deposit	63,234	-	-	-
Deferred bond issuance charge, net	-	-	-	-
Land	-	-	-	-
Land easement	-	-	-	-
Construction in progress	-	-	-	-
Other capital assets, net	-	-	-	-
Total Assets	<u>\$ 3,629,616</u>	<u>\$ 2,522</u>	<u>\$ 19,508</u>	<u>\$ 2,192,723</u>
Liabilities:				
Accounts payable	\$ 44,819	\$ -	\$ -	\$ -
Salaries and benefits payable	280,100	-	-	-
Long-term liabilities:				
Portion due within one year:				
Compensated absences	-	-	-	-
Accrued interest	-	-	-	-
Pension obligation bonds	-	-	-	-
Portion due in more than one year:				
OPEB liability	-	-	-	-
Compensated absences	-	-	-	-
Pension obligation bonds	-	-	-	-
Total Liabilities	<u>\$ 324,919</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balances/Net Position:				
Fund Balances:				
Nonspendable	63,234	-	-	-
Committed	-	-	-	-
Assigned	1,200,000	2,522	-	-
Unassigned	2,041,463	-	19,508	2,192,723
Total Fund Balances	<u>3,304,697</u>	<u>2,522</u>	<u>19,508</u>	<u>2,192,723</u>
Total Liabilities, Fund Balance	<u>\$ 3,629,616</u>	<u>\$ 2,522</u>	<u>\$ 19,508</u>	<u>\$ 2,192,723</u>
Net Position:				
Invested in capital assets				
Unrestricted				
Total Net Position				

MONTECITO FIRE PROTECTION DISTRICT
STATEMENT OF NET POSITION AND GOVERNMENTAL FUNDS BALANCE SHEET (continued)
JUNE 30, 2013

Capital Projects					
Construction Fund	Memorandum Only Total	Adjustments	Statement of Net Position		
				Assets:	
\$ 7,808,887	\$ 13,384,908	\$ -	\$ 13,384,908	Cash and investments	
-	199,369	-	199,369	Accounts receivable	
5,057	10,802	-	10,802	Interest receivable	
-	63,234	-	63,234	Insurance deposit	
-	-	70,717	70,717	Deferred bond issuance charge, net	
-	-	2,577,530	2,577,530	Land	
-	-	122,308	122,308	Land easement	
-	-	462,185	462,185	Construction in progress	
-	-	7,212,178	7,212,178	Other capital assets, net	
<u>\$ 7,813,944</u>	<u>\$ 13,658,313</u>	<u>\$ 10,444,918</u>	<u>\$ 24,103,231</u>	Total Assets	
				Liabilities:	
\$ 1,034	\$ 45,853	\$ -	\$ 45,853	Accounts payable	
-	280,100	-	280,100	Salaries and benefits payable	
				Long-term liabilities:	
				Portion due within one year:	
-	-	-	-	Compensated absences	
-	-	54,622	54,622	Accrued interest	
-	-	629,000	629,000	Pension obligation bonds	
				Portion due in more than one year:	
-	-	272,318	272,318	OPEB liability	
-	-	1,230,027	1,230,027	Compensated absences	
-	-	2,005,000	2,005,000	Pension obligation bonds	
<u>\$ 1,034</u>	<u>\$ 325,953</u>	<u>\$ 4,190,967</u>	<u>\$ 4,516,920</u>	Total Liabilities	
				Fund Balances/Net Position:	
				Fund Balances:	
-	63,234	(63,234)	-	Nonspendable	
-	-	-	-	Committed	
-	1,202,522	(1,202,522)	-	Assigned	
7,812,910	12,066,604	(12,066,604)	-	Unassigned	
<u>7,812,910</u>	<u>13,332,360</u>	<u>(13,332,360)</u>	<u>-</u>	Total Fund Balances	
<u>\$ 7,813,944</u>	<u>\$ 13,658,313</u>			Total Liabilities, Fund Balances	
				Net Position:	
		10,374,201	10,374,201	Invested in capital assets	
		9,212,110	9,212,110	Unrestricted	
		<u>\$ 19,586,311</u>	<u>\$ 19,586,311</u>	Total Net Position	

MONTECITO FIRE PROTECTION DISTRICT
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUNDS REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	<u>General Fund</u>	<u>Pension Obligation Fund</u>	<u>Mello-Roos Fund</u>	<u>Capital Project Fund</u>
Revenues:				
Property taxes	\$ 13,365,323	\$ -	\$ -	\$ -
Investment income	(1,673)	22	(41)	(5,324)
Rental income	48,864	-	-	-
Intergovernmental	478,417	-	-	-
Miscellaneous	177,180	-	-	-
Total Revenues	<u>14,068,111</u>	<u>22</u>	<u>(41)</u>	<u>(5,324)</u>
Expenditures:				
Salaries and benefits	10,797,817	-	-	-
Services and supplies	1,080,420	-	2,679	-
Debt service:				
Principal	-	578,000	-	-
Interest	-	138,852	-	-
Bond issuance cost amortization	-	-	-	-
Depreciation	-	-	-	-
Capital outlay	79,628	-	-	360,991
Total Expenditures/Expenses	<u>11,957,865</u>	<u>716,852</u>	<u>2,679</u>	<u>360,991</u>
Excess (deficiency) of revenues over (under) expenditures	2,110,246	(716,830)	(2,720)	(366,315)
Other Financing Sources (Uses):				
Transfers in	-	716,856	-	410,879
Transfers out	(1,127,735)	-	-	-
Total other financing sources (uses)	<u>(1,127,735)</u>	<u>716,856</u>	<u>-</u>	<u>410,879</u>
Net change in fund balances	982,511	26	(2,720)	44,564
Change in net position				
Fund Balances/Net Position - Beginning	<u>2,322,186</u>	<u>2,496</u>	<u>22,228</u>	<u>2,148,159</u>
Prior Period Adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances/Net Position - Ending	<u>\$ 3,304,697</u>	<u>\$ 2,522</u>	<u>\$ 19,508</u>	<u>\$2,192,723</u>

MONTECITO FIRE PROTECTION DISTRICT
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUNDS REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

Capital Projects					
Construction	Memorandum		Statement of		
Fund	Only Total	Adjustments	Activities		
					Revenues:
\$ -	\$ 13,365,323	\$ -	\$13,365,323		Property taxes
(23,890)	(30,906)	-	(30,906)		Investment income
-	48,864	-	48,864		Rental income
-	478,417	-	478,417		Intergovernmental
-	177,180	-	177,180		Miscellaneous
<u>(23,890)</u>	<u>14,038,878</u>	<u>-</u>	<u>14,038,878</u>		Total Revenues
					Expenditures:
-	10,797,817	725,470	11,523,287		Salaries and benefits
-	1,083,099	-	1,083,099		Services and supplies
					Debt service:
-	578,000	(578,000)	-		Principal
-	138,852	(11,986)	126,866		Interest
-	-	5,893	5,893		Bond issuance cost amortization
-	-	472,472	472,472		Depreciation
175,526	616,145	(616,145)	-		Capital outlay
<u>175,526</u>	<u>13,213,913</u>	<u>(2,296)</u>	<u>13,211,617</u>		Total Expenditures/Expenses
					Excess (deficiency) of revenues
(199,416)	824,965				over (under) expenditures
					Other Financing Sources (Uses):
-	1,127,735	(1,127,735)	-		Transfers in
-	(1,127,735)	1,127,735	-		Transfers out
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		Total other financing sources (uses)
(199,416)	824,965	(824,965)	-		Net change in fund balances
		827,261	827,261		Change in net position
<u>8,012,326</u>	<u>12,507,395</u>	<u>6,318,263</u>	<u>18,825,658</u>		Fund Balances/Net Position - Beginning
<u>-</u>	<u>-</u>	<u>(66,608)</u>	<u>(66,608)</u>		Prior Period Adjustment
<u>\$ 7,812,910</u>	<u>\$ 13,332,360</u>	<u>\$ 7,078,916</u>	<u>\$19,586,311</u>		Fund Balances/Net Position - Ending

NOTES TO THE BASIC FINANCIAL STATEMENTS

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Montecito Fire Protection District (the District) is an independent division of local government, authorized by California Health and Safety Code Sections 13800-13970. The District is governed by a five member Board of Directors elected to serve four year terms. These financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. There are no component units included in this report that meet the criteria of a blended or discretely presented component unit as set forth by the Governmental Accounting Standards Board (GASB), which is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Government-Wide – Basis of Presentation, Measurement Focus and Basis of Accounting

GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments* (GASB 34) was issued to improve governmental financial reporting for citizens, district representatives, and creditors involved in the lending process. GASB 34 requires that a government entity present in its basic external financial statements both government-wide financial statements and fund financial statements, excluding fiduciary funds. Governments engaged in a single government program may combine their fund financial statement with their government-wide statements by using a columnar format that reconciles individual line items of fund financial data to government-wide data in a separate column.

GAAP requires that the government-wide financial statements be reported using the economic resources measurement focus and the accrual basis of accounting. In comparison, governmental funds employ the current financial resources measurement focus and the modified accrual basis of accounting. The economic resources measurement focus aims to report all inflows, outflows, and balances affecting or reflecting an entity's net position. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when incurred for activities related to exchange and exchange-like activities. In addition, long-lived assets (such as buildings and equipment) are capitalized and depreciated over their estimated economic lives.

Funds – Basis of Presentation, Measurement Focus and Basis of Accounting

The accounts of the District are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The District uses the governmental fund category.

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Funds – Basis of Presentation, Measurement Focus and Basis of Accounting - continued

Governmental Funds are used to account for the District's general government activities. Governmental funds use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after fiscal year-end. Expenditures are recorded when the related fund liability is incurred, except for certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes and interest associated with the current fiscal year are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal year. Other receipts and taxes are determined to be both measurable and available when cash is received by the District and are recognized as revenue at that time.

Secured property taxes are levied in September of each year based upon the assessed valuation as of the previous January 1 (lien date). They are payable in two equal installments due on November 1 and February 1 and are considered delinquent with penalties after December 10 and April 10, respectively.

Unsecured property taxes are due on the January 1 lien date and become delinquent with penalties after August 31. All property taxes are billed and collected by the County of Santa Barbara (the County) and remitted to the District.

The District maintains the following governmental fund types:

The ***General Fund*** is the District's operating fund. It accounts for all the financial resources and the legally authorized activities of the District except those required to be accounted for in another fund.

The ***Pension Obligation Fund*** accounts for the accumulation of resources that are committed for the payment of principal and interest on the District's pension obligation bonds (Note 5).

The ***Mello-Roos Fund*** accounts for the monies collected and paid on behalf of the pending formation of a Mello-Roos District located in the area served by the District.

The ***Capital Projects Fund*** accounts for the acquisition of capital assets not being financed by the General Fund.

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Funds – Basis of Presentation, Measurement Focus and Basis of Accounting - continued

The *Capital Projects Construction Fund* accounts for the construction of major capital projects not being financed by the General Fund, such as the acquisition of land for and the development of a new fire station.

Investments

The District maintains substantially all its cash in the Santa Barbara County Treasurer's cash management investment pool (the pool).

State statutes and the County's investment policy authorize the County Treasurer to invest in U.S. Treasury and U.S. Government agency securities; state and/or local agency bonds, notes, warrants or certificates of indebtedness; bankers' acceptances; commercial paper; corporate bonds and notes; negotiable certificates of deposit; repurchase agreements; reverse repurchase agreements; securities lending; bank deposits; money market mutual funds; State of California Local Agency Investment Fund (LAIF); and the investment pools managed by a Joint Powers Authority. Interest earned on pooled investments is apportioned quarterly into participating funds based upon each fund's average daily deposit balance. Any investment gains or losses are proportionately shared by all funds in the pool.

Investments held by the County Treasurer are stated at fair value. The fair value of pooled investments is determined quarterly and is based on current market prices received from the securities custodian. The fair value of participants' position in the pool is the same as the value of the pool shares. The method used to determine the value of participants' equity withdrawn is based on the book value of the participants' percentage participation at the date of such withdrawal.

The pool's disclosures related to cash and investments including those disclosures regarding custodial credit risk are included in the County's Comprehensive Annual Financial Report. A copy may be obtained online from the Auditor-Controller section of the County's website.

Receivables

Receivables are recorded in the District's Statement of Net Position and Governmental Funds Balance Sheet net of any allowance for uncollectibles. All receivables are deemed to be collectible at June 30, 2013, and as such, the District has no allowance for uncollectible accounts for these receivables.

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Capital Assets

Capital assets are recorded in the District's Statement of Net Position and Governmental Funds Balance Sheet in the Statement of Net Position column at cost if purchased or constructed. Donated capital assets are recorded at the estimated fair market value at the date of donation. The costs of normal maintenance that do not add to the value of the asset or materially extend assets' lives are expensed as incurred. The District's capitalization threshold is \$1,000. Capital assets are depreciated at cost using the straight-line method over the following estimated useful lives:

- | | |
|--|----------|
| • Small equipment, medium equipment, and computers | 5 years |
| • Vehicles, trucks, and large equipment | 10 years |
| • Fire trucks, building and land improvements | 20 years |
| • Buildings | 50 years |

Compensated Absences

The District's policy permits employees to accumulate earned but unused holiday and vacation leave benefits. There is no liability for unpaid accumulated sick leave since the District does not have a policy to pay any amounts when employees separate from service with the District. All vacation pay and holiday pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements prior to year-end and paid by the District subsequent to year-end.

Deferred Compensation Plan

The District offers a deferred compensation plan to its employees. The District has adopted provisions of GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* (GASB 32), which establishes financial accounting and reporting standards based on current amendments to the provisions of Internal Revenue Code (IRC) Section 457. Under IRC 457, plan assets are not owned by the governmental entity, and as a result, governmental entities are required to remove plan assets and plan liabilities from their financial statements.

The District has no administrative involvement, does not perform the investing function, and has no fiduciary accountability for the plan. Thus, in accordance with GASB 32, the plan assets and any related liability to plan participants have been excluded from the District's financial statements.

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Other Post Employment Benefits

GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* (GASB 45), addresses how governmental entities should account for and report their costs and obligations related to postemployment benefits, or OPEB. The District offers postretirement medical, dental, and vision benefits. The statement generally requires that employers account for and report the annual cost of OPEB and the outstanding obligations and commitments related to OPEB in essentially the same manner as they currently do for pensions. Annual OPEB cost for most employers will be based on actuarially determined amounts that, if paid on an ongoing basis, generally would provide sufficient resources to pay benefits as they come due. The District has implemented the requirements of GASB 45 on a prospective basis.

GASB 45 also establishes disclosure requirements for information about the plans in which an employer participates, the funding policy followed, the actuarial valuation process and assumptions, and, for certain employers, the extent to which the plan has been funded over time.

Fund Equity

In February 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which establishes accounting and financial reporting standards for all governments that report governmental funds.

Under GASB 54, fund balance for governmental funds should be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are now broken out in five categories:

- *Nonspendable fund balance* – amounts that cannot be spent because they are either (a) not spendable in form or (b) legally or contractually required to be maintained intact. The District has a \$63,234 insurance deposit in the General Fund that is considered nonspendable.
- *Committed fund balance* – amounts that can only be used for specific purposes determined by formal action of the District's highest level of decision-making authority and that remain binding unless removed in the same manner. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period. The committed fund balance in the General Fund of \$1,200,000 represents funds committed for contingencies.

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Fund Equity - continued

- *Assigned fund balance* – amounts that are constrained by the District’s intent to be used for specific purposes. The intent can be established at either the highest level of decision-making or by a body or an official designated for that purpose. This is also the classification for residual funds in the District’s debt service, special revenue, and capital projects funds.
- *Unassigned fund balance* – the residual classification for the District’s General Fund that includes amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

The District’s Board establishes, modifies or rescinds fund balance commitments and assignments by passage of an ordinance or resolution. This is done through adoption of the budget and subsequent budget amendments that occur throughout the year. When both restricted and unrestricted resources are available for use, it is the District’s policy to use restricted fund balance resources first, then unrestricted resources as they are needed. When committed, assigned, or unassigned resources are available for use in the governmental fund financial statements, the District considers committed amounts to be used first, then assigned amounts, and then unassigned amounts.

Memorandum Only – Total Columns

Total columns in the Statement of Net Position and Governmental Funds Balance Sheet and the Statement of Activities and Governmental Fund Revenues, Expenditures and Changes in Fund Balances are captioned as “Memorandum Only” as they do not represent consolidated financial information and are presented only to facilitate financial analysis. The columns do not present information that reflects the financial position or results of operations of the District in conformity with GAAP. Such data is not comparable to a consolidation, as interfund eliminations have not been made in the aggregation of this data.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Implementation of New Accounting Principles

The District adopted the provisions of GASB Statement No. 63 (GASB 63), *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. GASB 63 provides financial reporting guidance for deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. It also identifies net position as the residual of all other elements presented in a statement of financial position, or the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. As implied above, GASB 63 changes the previous classification of net assets to net position, and consequently, the statement of net assets to the statement of net position. The District had no deferred inflows or outflows of resources as of June 30, 2013.

NOTE 2: CASH AND INVESTMENTS

Investment in the Santa Barbara County Investment Pool

The District is a voluntary participant in the Santa Barbara County Treasurer's investment pool that is regulated by California Government Code under the oversight of the Treasurer of the State of California. The balance available for withdrawal is based on the accounting records maintained by the County Treasurer. As of June 30, 2013, the District had cash on deposit with the County Treasurer in the amount of \$13,384,908.

Investments Authorized by District Policy

The District has not formally adopted a deposit and investment policy that limits the government's allowable deposits or investment and addresses the specific types of risk to which the government is exposed.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. At fiscal year end, the weighted average days to maturity of the investments contained in the County investment pool was approximately 705 days.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating firm. The Santa Barbara County Treasurer's investment pool is not rated.

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 2: CASH AND INVESTMENTS - continued

Custodial Credit Risk

Custodial credit risk does not apply to a local government's indirect investment in deposits and securities through the use of government investment pools (such as the Santa Barbara County Treasurer's investment pool).

NOTE 3: CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2013 is as follows:

	<u>July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2013</u>
Capital assets, not being depreciated:				
Land	\$ 2,577,530	\$ -	\$ -	\$ 2,577,530
Land easements	122,308	-	-	122,308
Construction in progress	286,661	175,524	-	462,185
Total capital assets, not being depreciated	<u>2,986,499</u>	<u>175,524</u>	<u>-</u>	<u>3,162,023</u>
Capital assets, being depreciated:				
Structures and improvements	7,408,662	-	-	7,408,662
Equipment	3,827,144	440,621	-	4,267,765
Total capital assets, being depreciated	<u>11,235,806</u>	<u>440,621</u>	<u>-</u>	<u>11,676,427</u>
Less accumulated depreciation for:				
Structures and improvements	(1,960,049)	(157,602)	-	(2,117,651)
Equipment	(2,031,728)	(314,870)	-	(2,346,598)
Total accumulated depreciation	<u>(3,991,777)</u>	<u>(472,472)</u>	<u>-</u>	<u>(4,464,249)</u>
Total capital assets, being depreciated, net	<u>7,244,029</u>	<u>(31,851)</u>	<u>-</u>	<u>7,212,178</u>
Total capital assets, net	<u>\$ 10,230,528</u>	<u>\$ 143,673</u>	<u>\$ -</u>	<u>\$ 10,374,201</u>

Depreciation expense amounted to \$472,472 for the fiscal year ended June 30, 2013.

NOTE 4: LONG-TERM LIABILITIES

Changes to the District's long-term liabilities for the year ended June 30, 2013 are as follows:

	<u>July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2013</u>	<u>Due in One Year</u>
Compensated absences	\$ 1,114,369	\$ 115,658	\$ -	\$ 1,230,027	\$ -
Pension obligation bonds	3,212,000	-	578,000	2,634,000	629,000
	<u>\$ 4,326,369</u>	<u>\$ 115,658</u>	<u>\$ 578,000</u>	<u>\$ 3,864,027</u>	<u>\$ 629,000</u>

The liability for employee compensated absences is liquidated by the General Fund.

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 5: PENSION OBLIGATION BONDS

In May of 2011, the District authorized the issuance and sale of Taxable Pension Obligation Bonds (POB) with a principal amount of \$3,520,000. Proceeds of the sale were used to extinguish an existing “side fund” pension obligation with California Public Employees Retirement System (CalPERS). The bonds were issued at a 4.52% interest rate on the basis of a 360-day year over a seven year period terminating on May 26, 2018. The District made bond principal payments totaling \$578,000 and interest payments totaling \$126,866 during the year ended June 30, 2013.

Total POB debt service requirements to maturity as of June 30, 2013, are as follows:

Year Ending June 30,	Pension Obligation Bonds	
	Principal	Interest
2014	\$ 629,000	\$ 112,163
2015	684,000	83,123
2016	741,000	51,574
2017	435,000	17,402
2018	145,000	5,514
Totals	<u>\$ 2,634,000</u>	<u>\$ 269,776</u>

NOTE 6: INTERFUND TRANSFERS

Interfund transfers in the District’s fund financial statements made during the year ended June 30, 2013, are as follows:

Funds	Inter-fund	
	Transfers In	Transfers Out
Major Funds:		
General	\$ -	\$ 1,127,735
Pension Obligation	716,856	-
Capital Projects	410,879	-
Total	<u>\$ 1,127,735</u>	<u>\$ 1,127,735</u>

During the fiscal year ended June 30, 2013, the District made the following transfers:

A transfer of \$716,856 from the General Fund to the Pension Obligation Fund to finance the principal and interest payments for the District’s Pension Obligation Bonds.

A transfer of \$410,879 from the General Fund to the Capital Projects Fund to finance the acquisition of a new fire truck.

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 7: RISK MANAGEMENT

The District is a participant in a public entity risk pool with the Fire Agencies Insurance Risk Authority (FAIRA). FAIRA is organized pursuant to the provisions of the California Government Code Section 6500 et seq. for the purpose of providing an effective risk management program to local governments by reducing the amount and frequency of losses, pooling self-insured losses, and jointly purchasing excess insurance and administrative services in connection with a joint protection program.

The District pays an annual premium to the pool for its excess general liability insurance coverage. The agreement for information of FAIRA provides that the pool will be self-sustaining through member premiums.

FAIRA provides the District with insurance-like benefits for general liability and excess liability coverage, automobile claims, management liability coverage, and property coverage for buildings, contents, and crime. During the fiscal year, the District contributed an annual premium of \$29,629 with limits ranging from \$1,000,000 to \$2,000,000 for each liability, and excess liability coverage of \$10,000,000. The insurance coverage in excess of the \$1,000,000, up to \$10,000,000, is provided by the American Alternative Insurance Corporation.

NOTE 8: RETIREMENT PLAN

Plan Description

The District contributes to the Public Agency portion of the California Public Employees Retirement System (PERS), a cost sharing multiple-employer public employee defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California.

All full-time and less than full time District employees that meet the PERS membership eligibility requirements can participate in PERS. Retirement benefits vest after five (5) years of service with District. Vested District safety members who retire at, or after, age 50 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to years of credited service multiplied by their highest twelve month period of earnings multiplied by a percentage factor ranging from 2.4% to 3.0%, depending upon age at retirement. Vested District miscellaneous members who retire at, or after, age 50

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 8: RETIREMENT PLAN - continued

Plan Description - continued

are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to years of credited service multiplied by their highest twelve month period earnings multiplied by a percentage factor ranging from 2.0% to 3.0%, depending upon age at retirement. PERS also provides death and disability benefits.

PERS issues a separate comprehensive annual financial report, copies of which may be obtained from the PERS webpage at www.calpers.ca.gov.

Funding Policy

The employee contribution level for District miscellaneous members and District safety members is 8% and 9%, respectively, of annual salary. The District makes contributions for the entire amounts required of the employees on their behalf. The District is required to contribute an actuarially determined employer rate. At fiscal year end, the employer rate for non-safety employees and safety employees was 17.698% and 22.744%, respectively, of annual covered payroll. The contribution requirements of plan members are based upon the benefit level adopted by the District's Board. The employer contribution rate is established annually and may be amended by PERS.

Annual Pension Cost

The annual required contribution for the current year was determined as part of the June 30, 2010 actuarial valuation using the entry age actuarial cost method. Significant actuarial assumptions used in the valuation include (a) an investment return of 7.75%, (b) projected salary increases that vary from 3.55% to 14.45% depending on type of service, age, and an assumed inflation rate of 3.00%, (c) a payroll growth of 3.25%, and (d) merit that also varies by duration of service with an assumed annual inflation of 3.00% and production growth of 0.25%. The actuarial method of the District's assets was determined using a technique that smoothes the effect of short-term volatility in the market value of investments over a 15 year period. The District's unfunded actuarial accrued liability is being amortized as a level percent of payroll. The average remaining amortization period at June 30, 2010 was eighteen years for miscellaneous members and seventeen years for safety members.

Regulatory Change

Assembly Bill 340 created the Public Employees' Pension Reform Act (PEPRA) that implemented new benefit formulas and final compensation period, as well as new contribution requirements for new employees hired on or after January 1, 2013. This act changes the safety plan from its current 3% at age 50 attributes to a 2.7% at age 57 plan. This will impact employees only hired from January 1, 2013. The initial contribution rate for this plan is 20.742% of reportable compensation.

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 8: RETIREMENT PLAN - continued

Three Year Trend Information

The District's required contributions and the percentage contributed for the current fiscal year and each of the two preceding fiscal years are as follows:

<u>Fiscal Year Ended</u>	<u>Annual Pension Cost (APC)</u>	<u>% of APC Contributed</u>	<u>Net Pension Obligation</u>
June 30, 2011	\$ 2,154,387	100%	\$ 0
June 30, 2012	\$ 1,912,656	100%	0
June 30, 2013	\$ 1,679,002	100%	0

NOTE 9: OTHER POST EMPLOYMENT BENEFITS (OPEB)

Plan Description

The District provides retiree healthcare benefits for employees who retire with PERS pension benefits immediately upon termination of employment from the District. The District contracts with PERS for this insured-benefit plan, an agent multiple-employer post-employment healthcare plan, established under the State of California's Public Employees' Medical and Hospital Care Act (PEMHCA). The plan's medical benefits and premium rates are established by PERS and the insurance providers. The District pays for medical, dental, and vision premiums for the lifetime of the retiree and their eligible dependents. The District pays 100% of the retiree medical premiums, up to a maximum of \$1,389 per month for 2013, and 100% of the premiums for retiree dental and vision coverage. PERS issues a separate comprehensive annual financial report, copies of which may be obtained from the PERS webpage www.calpers.ca.gov.

The District participates in the Public Agency Retirement System (PARS) Public Agencies Post-Retirement Health Care Plan Trust Program (PARS Trust), a single employer irrevocable trust established to fund other postemployment benefits. The PARS Trust is approved by the Internal Revenue Code Section 115 and invests funds in equity, bond, and money market mutual funds. The Fire Chief or designee is the District's Plan Administrator. Copies of PARS Trust annual financial report may be obtained from PARS at 4350 Von Karman Avenue, Suite 100, Newport Beach, CA 92660.

Funding Policy

The contributions to the OPEB plan are based on pay-as-you-go financing requirements, with an additional amount contributed to the PARS Trust to prefund benefits from time to time at the sole discretion of the Board. Retiree health benefits may be paid out of the

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 9: OTHER POST EMPLOYMENT BENEFITS (OPEB) - continued

Funding Policy - continued

PARS trust, set up for this purpose, to the extent funded. The purpose of this funding policy is to manage the District's OPEB obligations while at the same time maintaining as much flexibility as possible to adjust for changing budgetary considerations. For the fiscal year ended June 30, 2013, the District contributed \$368,695 to the plan which is the entire amount of the current premiums. The District did not contribute to the PARS trust like in years past. GASB 45 requires recognition of the current expense of OPEB based on the annual required contribution (ARC), but does not require funding of the related liability.

Annual OPEB Cost and Net OPEB Obligation (Asset)

The District's annual OPEB cost is calculated based on the ARC of the District, an amount actuarially determined in accordance with the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial accrued liabilities (UAAL) over a period not to exceed thirty years.

For the fiscal year ended June 30, 2013, the OPEB ARC was \$978,507. This includes the normal cost of \$368,695 for the year for current active employees, and \$609,812 for UAAL amortization. The District's OPEB contribution for the fiscal year ended June 30, 2013 was \$368,695.

The following are the components of the District's OPEB cost for the fiscal year ended June 30, 2013:

Annual required contribution (ARC)	\$ 978,507
Contributions made	<u>(368,695)</u>
Increase in net OPEB asset	609,812
Net OPEB asset - beginning of year	<u>(337,494)</u>
Net OPEB asset - end of year	<u><u>\$ 272,318</u></u>

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 9: OTHER POST EMPLOYMENT BENEFITS (OPEB) - continued

Annual OPEB Cost and Net OPEB Obligation (Asset) - continued

The District's annual OPEB cost, the percentage of annual OPEB cost contribution to the OPEB plan, and the net OPEB obligation (asset), for the current year and two preceding years are as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>% of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation (Asset)</u>
June 30, 2011	\$ 978,507	117%	\$ (110,176)
June 30, 2012	980,420	123%	(337,494)
June 30, 2013	978,507	38%	272,318

Funding Status and Funding Progress

Using the most recent actuarial valuation dated July 1, 2010, the following is the funded status of the OPEB plan:

Annual accrued liability (AAL)	\$ 9,452,985
Actuarial value of plan assets	633,471
Unfunded actuarial accrued liability (UAAL)	<u>\$ 8,819,514</u>
Funded ratio (actuarial value of plan assets/AAL)	6.7%
Covered payroll (active plan members)	\$ 6,621,966
UAAL as percentage of covered payroll	133.2%

Activity in the District's PARS Trust account since the most recent valuation, which will be reflected in the actuarial value of plan assets as of the next, July 1, 2013 valuation date, is as follows:

<u>Fiscal Year Ended</u>	<u>Beginning Balance</u>	<u>Contributions</u>	<u>Net Earnings</u>	<u>Distributions</u>	<u>Ending Balance</u>
6/30/2012	\$ 1,559,356	\$ 849,899	\$ 34,433	\$ -	\$ 2,443,688
6/30/2013	\$ 2,443,688	\$ -	\$ 247,224	\$ -	\$ 2,690,912

Actuarial valuations of an ongoing OPEB plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare trend. Amounts determined regarding the funded status of the OPEB plan and the ARC of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 9: OTHER POST EMPLOYMENT BENEFITS (OPEB) - continued

Funding Status and Funding Progress - continued

Funding Progress is presented as required supplementary information following the Notes to the Financial Statements. This schedule presents multiyear trend information that shows whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation as well as the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2010 actuarial valuation, the Projected Unit Credit Cost method was used. The actuarial assumptions included a 6.5% investment rate of return and separate annual healthcare cost trend rates for medical, dental and vision. The medical cost trend rate starts at 8% and declines to 5% over a period of four years. The vision and dental trend rates are both a flat 4%. The OPEB Plan's UAAL is being amortized as a level dollar amount on an open period basis. The remaining amortization period at July 1, 2010 was 30 years.

NOTE 10: WORKFORCE HOUSING

The District has a Housing Committee that researches methods which allow employees to live closer to the District in order to facilitate responses to emergencies. The District approved a plan in the fiscal year ended June 30, 2006 to purchase Workforce Housing and completed the purchase of a parcel consisting of three residences of varying sizes at East Valley Road. The three residences are currently leased and occupied by a frontline employee of the District, a retired captain of the District, and a Santa Barbara City Fire employee. The District has contracted with a property management company to manage the operational activity of the residences. The Housing Committee developed a policy to govern all matters related to the Workforce Housing Program that was adopted by the Board.

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 11: EXPLANATION OF CERTAIN DIFFERENCES BETWEEN GOVERNMENTAL FUNDS BALANCE SHEETS AND STATEMENT OF NET POSITION

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in Governmental Activities are not financial resources and therefore are not reported in the funds	\$ 10,444,918
Long-term liabilities, including loans and notes payable not due and payable in the current period and therefore are not reported in the funds	(2,688,622)
Other long-term liabilities, such as compensated absences, are not due and payable in the current period and therefore not reported in the funds	<u>(1,502,345)</u>
Combined Adjustment	<u><u>\$ 6,253,951</u></u>

Amounts reported for governmental activities in the Statement of Net Position are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. The difference is the amount by which depreciation exceeded capital outlays in the current period.	\$ (137,780)
Repayments of long-term debt are recorded as an expense in the fund financial statements and are adjusted against debt in the statement of net position as an offset to the liability	(589,986)
Changes in the compensated absences and OPEB liabilities are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	<u>725,470</u>
Combined Adjustment	<u><u>\$ (2,297)</u></u>

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Financial Statements
June 30, 2013

NOTE 12: COMMITMENTS AND CONTINGENCIES

Litigation

The District is subject to litigation related to employee matters that are incidental to the ordinary course of the District's operations. There is presently no outstanding litigation.

Grant Revenues

The District recognizes as revenues grant monies earned for costs incurred in certain Federal and State programs the District participates in. The program may be subject to financial and compliance audits by the reimbursing agency. The amount, if any, of the expenditures which may be disallowed by the granting agency cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Mello-Roos Community Facilities District

In a special election held on June 17, 2011, property owners in the Upper Hyde Road area approved the formation of a Mello-Roos Community Facilities District (Mello-Roos District) for the purpose of financing street and related improvements for the reconstruction of Upper Hyde Road. Acting as an agent for the property owners, the District is overseeing the formation of the Mello-Roos District in accordance with the Mello-Roos Community Facilities Act of 1982 (the Act). Pending completion of the Act's requirements, the District would have the authority to issue up to \$5,000,000 in special tax bonds and levy a special tax to pay annual debt service on the bonds, annual maintenance costs for the improvements, and administrative costs.

NOTE 13: PRIOR PERIOD ADJUSTMENT

A prior period adjustment of \$66,608 was recorded in the statement of activities and statement of net position in order to reflect the prior year interest accrual that had not been recorded.

NOTE 14: SUBSEQUENT EVENTS

Subsequent events have been reviewed through March 15, 2014, the date the financial statements were available to be issued. No significant events were found to have happened that materially affected the District's financial position that were outside the scope of normal operations.

REQUIRED SUPPLEMENTARY INFORMATION

**MONTECITO FIRE PROTECTION DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
BUDGET COMPARISON SCHEDULE - GENERAL FUND (Unaudited)
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues				
Property taxes	\$13,175,871	\$ 13,175,871	\$ 13,365,323	\$ 189,452
Investment income	30,000	30,000	(1,673)	(31,673)
Rental income	48,864	48,864	48,864	-
Intergovernmental	-	215,659	478,417	262,758
Miscellaneous	174,486	174,486	177,180	2,694
Total revenues	<u>13,429,221</u>	<u>13,644,880</u>	<u>14,068,111</u>	<u>423,231</u>
Expenditures				
Salaries and benefits	10,838,551	11,042,173	10,797,817	244,356
Services and supplies	1,090,435	1,102,472	1,080,420	22,052
Capital outlay	372,500	372,500	79,628	292,872
Total expenditures	<u>12,301,486</u>	<u>12,517,145</u>	<u>11,957,865</u>	<u>559,280</u>
Excess of revenues over expenditures				
Other Financing Uses:				
Transfers out	<u>(1,127,735)</u>	<u>(1,127,735)</u>	<u>(1,127,735)</u>	-
Total other financing uses	<u>(1,127,735)</u>	<u>(1,127,735)</u>	<u>(1,127,735)</u>	-
Net changes in fund balances	\$ -	\$ -	<u>982,511</u>	
Fund balances - Beginning			<u>2,322,186</u>	
Fund balances - Ending			<u><u>\$ 3,304,697</u></u>	

MONTECITO FIRE PROTECTION DISTRICT

Notes to the Budgetary Comparison Schedules
Required Supplementary Information (Unaudited)
June 30, 2013

NOTE 1: BUDGETARY AND LEGAL COMPLIANCE

In accordance with California Health and Safety Code Section 13895, on or before October 1, the District must submit a board approved budget to the County Auditor. Annual budgets are adopted for the District's General, Capital Projects and Capital Projects Construction Funds. Budgets are prepared on the modified accrual basis of accounting consistent with GAAP. Annually, the Board of Directors conducts a public hearing for the discussion of proposed budgets. At the conclusion of the hearing, the Board adopts the final budgets. All appropriations lapse at fiscal year-end and are subject to re-appropriation as part of the following year's budget. The legal level of budgetary control (the level on which expenditures may not legally exceed appropriations) is maintained at the object level. Any changes in the annual budget must be changed by a vote of the Board. The Board amended the originally adopted General Fund budget in April of 2013.

MONTECITO FIRE PROTECTION DISTRICT

Required Supplementary Information
 Other Post-Employment Benefits (OPEB) Plan – Schedule of Funding Progress
 For the Fiscal Year Ended June 30, 2013

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
7/1/2007	\$ 0	\$14,752,000	\$14,752,000	0.0%	\$5,398,000	273.3%
7/1/2010	\$633,471	\$ 9,452,985	\$ 8,819,514	6.7%	\$6,621,966	133.2%

Agenda

Item #4

Variance Report
Finance Committee - June 12, 2014

Report	Line Item	Variance Explanation
1 Balance Sheet	1330	The \$3M in funds due to Fund 3653 will be cleared in June prior to year end close.
2 Financial Status	6475	The District will make a contribution to the PARS account in June.
3 Financial Status	7440	Fire Prevention has scheduled hazard mitigation projects through June.
4 Expenditure Trend	6300	The increase in overtime is largely due to Safety and Battalion Chief shift vacancies. Please see detailed overtime report for additional information.
5 Expenditure Trend	7050	Larger than usual monthly expense is due to 2 months of wireless service, 2 months of phone line service and payment for \$3,000 software.
6 Expenditure Trend	7400	Payment for six different hazard mitigation projects.
7 Expenditure Trend	7650	Partial payment of \$5,700 for new fire hoses. Expenses will total approximately \$16,000 for new hoses.

Balance Sheet

As of: 5/31/2014
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund; Page Break At = Fund

Fund 3650 -- Montecito Fire Protection Dist

	Beginning Balance 7/1/2013	Year-To-Date Debits	Year-To-Date Credits	Ending Balance 5/31/2014
Assets & Other Debits				
Assets				
0110 -- Cash in Treasury	3,370,550.15	18,107,215.37	12,000,321.37	9,477,444.15
0115 -- Treasury FMV Adjustment	-13,520.80	15,741.28	13,194.24	-10,973.76
0120 -- Imprest Cash	500.00	0.00	0.00	500.00
0130 -- Cash with Fiscal Agents	5,280.00	14,360.28	11,440.45	8,199.83
0230 -- Accounts Receivable	199,369.00	0.00	199,369.00	0.00
0240 -- Interest Receivable	4,203.97	11,815.56	16,019.53	0.00
0550 -- Deposits with Others	63,234.00	4,386.00	0.00	67,620.00
Total Assets	3,629,616.32	18,153,518.49	12,240,344.59	9,542,790.22
Liabilities, Equity & Other Credits				
Liabilities				
1010 -- Warrants Payable	0.00	4,183,265.52	4,183,265.52	0.00
1015 -- EFT Payable	3,000.00	708,561.55	705,561.55	0.00
1020 -- Salaries & Benefits Payable	280,100.00	280,100.00	0.00	0.00
1210 -- Accounts Payable	0.00	4,885,687.07	5,046,358.11	160,671.04
1240 -- Accrued Expenses	38,819.00	38,819.00	0.00	0.00
1330 -- Due To Other Funds	0.00	0.00	3,000,000.00	3,000,000.00
1400 -- Deposits	3,000.00	0.00	0.00	3,000.00
1730 -- Unidentified Deposits	0.00	896,148.20	896,148.20	0.00
Total Liabilities	324,919.00	10,992,581.34	13,831,333.38	3,163,671.04
Equity				
2110 -- Fund Balance-Nonspendable	63,234.00	0.00	4,386.00	67,620.00
2130 -- Fund Balance-Committed	1,200,500.00	0.00	0.00	1,200,500.00
2200 -- Fund Balance-Residual	2,040,963.32	27,763,594.63	30,833,630.49	5,110,999.18
Total Equity	3,304,697.32	27,763,594.63	30,838,016.49	6,379,119.18

Balance Sheet

As of: 5/31/2014
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654
Layout Options: Summarized By = Fund; Page Break At = Fund

Fund 3650 -- Montecito Fire Protection Dist

	Beginning Balance 7/1/2013	Year-To-Date Debits	Year-To-Date Credits	Ending Balance 5/31/2014
Total Liabilities, Equity & Other Credits	3,629,616.32	38,756,175.97	44,669,349.87	9,542,790.22

Balance Sheet

As of: 5/31/2014
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654
Layout Options: Summarized By = Fund; Page Break At = Fund

Fund 3651 -- Montecito Fire Pension Oblig

	Beginning Balance 7/1/2013	Year-To-Date Debits	Year-To-Date Credits	Ending Balance 5/31/2014
Assets & Other Debits				
Assets				
0110 -- Cash in Treasury	2,530.33	741,166.69	743,349.80	347.22
0115 -- Treasury FMV Adjustment	-10.15	9.64	0.16	-0.67
0240 -- Interest Receivable	2.00	4.89	6.89	0.00
Total Assets	2,522.18	741,181.22	743,356.85	346.55
Liabilities, Equity & Other Credits				
Liabilities				
1015 -- EFT Payable	0.00	743,349.80	743,349.80	0.00
1210 -- Accounts Payable	0.00	743,349.80	743,349.80	0.00
Total Liabilities	0.00	1,486,699.60	1,486,699.60	0.00
Equity				
2140 -- Fund Balance-Assigned	2,522.18	0.00	0.00	2,522.18
2200 -- Fund Balance-Residual	0.00	1,486,703.96	1,484,528.33	-2,175.63
Total Equity	2,522.18	1,486,703.96	1,484,528.33	346.55
Total Liabilities, Equity & Other Credits	2,522.18	2,973,403.56	2,971,227.93	346.55

Balance Sheet

As of: 5/31/2014
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654
Layout Options: Summarized By = Fund; Page Break At = Fund

Fund 3652 -- Montecito Fire Cap Outlay Res

	Beginning Balance 7/1/2013	Year-To-Date Debits	Year-To-Date Credits	Ending Balance 5/31/2014
Assets & Other Debits				
Assets				
0110 -- Cash in Treasury	2,200,025.49	7,211.52	353,116.08	1,854,120.93
0115 -- Treasury FMV Adjustment	-8,825.30	5,903.42	950.73	-3,872.61
0240 -- Interest Receivable	1,522.78	5,688.74	7,211.52	0.00
Total Assets	2,192,722.97	18,803.68	361,278.33	1,850,248.32
Liabilities, Equity & Other Credits				
Liabilities				
1010 -- Warrants Payable	0.00	46,829.72	46,829.72	0.00
1015 -- EFT Payable	0.00	306,286.36	306,286.36	0.00
1210 -- Accounts Payable	0.00	353,116.08	353,116.08	0.00
Total Liabilities	0.00	706,232.16	706,232.16	0.00
Equity				
2140 -- Fund Balance-Assigned	2,192,722.97	0.00	0.00	2,192,722.97
2200 -- Fund Balance-Residual	0.00	713,671.81	371,197.16	-342,474.65
Total Equity	2,192,722.97	713,671.81	371,197.16	1,850,248.32
Total Liabilities, Equity & Other Credits	2,192,722.97	1,419,903.97	1,077,429.32	1,850,248.32

Balance Sheet

As of: 5/31/2014
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654
Layout Options: Summarized By = Fund; Page Break At = Fund

Fund 3653 -- Montecito Fire Land & Building

	Beginning Balance 7/1/2013	Year-To-Date Debits	Year-To-Date Credits	Ending Balance 5/31/2014
Assets & Other Debits				
Assets				
0110 -- Cash in Treasury	7,840,338.00	20,065.25	3,001,653.29	4,858,749.96
0115 -- Treasury FMV Adjustment	-31,451.15	24,185.05	2,148.82	-9,414.92
0240 -- Interest Receivable	5,057.04	15,008.21	20,065.25	0.00
0260 -- Due From Other Funds	0.00	3,000,000.00	0.00	3,000,000.00
Total Assets	7,813,943.89	3,059,258.51	3,023,867.36	7,849,335.04
Liabilities, Equity & Other Credits				
Liabilities				
1015 -- EFT Payable	0.00	1,328.79	1,328.79	0.00
1210 -- Accounts Payable	0.00	1,328.79	1,328.79	0.00
1240 -- Accrued Expenses	1,034.00	1,034.00	0.00	0.00
Total Liabilities	1,034.00	3,691.58	2,657.58	0.00
Equity				
2140 -- Fund Balance-Assigned	7,812,909.89	0.00	0.00	7,812,909.89
2200 -- Fund Balance-Residual	0.00	203,802.11	240,227.26	36,425.15
Total Equity	7,812,909.89	203,802.11	240,227.26	7,849,335.04
Total Liabilities, Equity & Other Credits	7,813,943.89	207,493.69	242,884.84	7,849,335.04

Balance Sheet

As of: 5/31/2014
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund; Page Break At = Fund

Fund 3654 -- Montecito Fire UHR Mello-Roos

	Beginning Balance 7/1/2013	Year-To-Date Debits	Year-To-Date Credits	Ending Balance 5/31/2014
Assets & Other Debits				
Assets				
0110 -- Cash in Treasury	19,570.85	61.31	9,935.50	9,696.66
0115 -- Treasury FMV Adjustment	-78.51	66.79	7.06	-18.78
0240 -- Interest Receivable	15.97	45.34	61.31	0.00
Total Assets	19,508.31	173.44	10,003.87	9,677.88
Liabilities, Equity & Other Credits				
Liabilities				
1015 -- EFT Payable	0.00	8,903.00	8,903.00	0.00
1210 -- Accounts Payable	0.00	8,903.00	9,080.00	177.00
Total Liabilities	0.00	17,806.00	17,983.00	177.00
Equity				
2140 -- Fund Balance-Assigned	19,508.31	0.00	0.00	19,508.31
2200 -- Fund Balance-Residual	0.00	29,690.56	19,683.13	-10,007.43
Total Equity	19,508.31	29,690.56	19,683.13	9,500.88
Total Liabilities, Equity & Other Credits	19,508.31	47,496.56	37,666.13	9,677.88

Financial Status

As of: 5/31/2014 (92% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LinelItemAccount; Page Break At = Fund

Fund 3650 -- Montecito Fire Protection Dist

Line Item Account	6/30/2014 Fiscal Year Adjusted Budget	5/31/2014 Year-To-Date Actual	6/30/2014 Fiscal Year Variance	6/30/2014 Fiscal Year Pct of Budget
Revenues				
Taxes				
3010 -- Property Tax-Current Secured	13,092,378.00	12,919,302.86	-173,075.14	98.68 %
3011 -- Property Tax-Unitary	95,036.00	105,867.82	10,831.82	111.40 %
3020 -- Property Tax-Current Unsecd	560,700.00	594,306.97	33,606.97	105.99 %
3040 -- Property Tax-Prior Secured	0.00	-61,141.77	-61,141.77	--
3050 -- Property Tax-Prior Unsecured	0.00	8,334.53	8,334.53	--
3054 -- Supplemental Pty Tax-Current	126,656.00	222,053.57	95,397.57	175.32 %
3056 -- Supplemental Pty Tax-Prior	0.00	16,454.14	16,454.14	--
	13,874,770.00	13,805,178.12	-69,591.88	99.50 %
Taxes				
Use of Money and Property				
3380 -- Interest Income	14,345.00	8,219.87	-6,125.13	57.30 %
3381 -- Unrealized Gain/Loss Invstmnts	0.00	2,547.04	2,547.04	--
3409 -- Other Rental of Bldgs and Land	48,864.00	36,648.00	-12,216.00	75.00 %
	63,209.00	47,414.91	-15,794.09	75.01 %
Intergovernmental Revenue-State				
3750 -- State-Emergency Assistance	0.00	289,301.99	289,301.99	--
4220 -- Homeowners Property Tax Relief	77,800.00	86,330.12	8,530.12	110.96 %
	77,800.00	375,632.11	297,832.11	482.82 %
Intergovernmental Revenue-Federal				
4476 -- Federal Emergency Assistance	0.00	97,418.31	97,418.31	--
	0.00	97,418.31	97,418.31	--
Miscellaneous Revenue				
5909 -- Other Miscellaneous Revenue	182,038.00	184,370.74	2,332.74	101.28 %
	182,038.00	184,370.74	2,332.74	101.28 %

Financial Status

As of: 5/31/2014 (92% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LinelItemAccount; Page Break At = Fund

Fund 3650 -- Montecito Fire Protection Dist

Line Item Account	6/30/2014 Fiscal Year Adjusted Budget	5/31/2014 Year-To-Date Actual	6/30/2014 Fiscal Year Variance	6/30/2014 Fiscal Year Pct of Budget
Revenues	14,197,817.00	14,510,014.19	312,197.19	102.20 %
Expenditures				
Salaries and Employee Benefits				
6100 -- Regular Salaries	6,364,335.00	5,439,262.74	925,072.26	85.46 %
6300 -- Overtime	850,000.00	784,303.59	65,696.41	92.27 %
6400 -- Retirement Contribution	1,793,563.00	1,515,498.77	278,064.23	84.50 %
6475 -- Retiree Medical OPEB	786,540.00	0.00	786,540.00	0.00 % 2
6550 -- FICA/Medicare	97,358.00	80,034.52	17,323.48	82.21 %
6600 -- Health Insurance Contrib	1,216,410.00	1,203,919.51	12,490.49	98.97 %
6700 -- Unemployment Ins Contribution	9,715.00	8,797.14	917.86	90.55 %
6900 -- Workers Compensation	759,407.00	623,584.76	135,822.24	82.11 %
Salaries and Employee Benefits	11,877,328.00	9,655,401.03	2,221,926.97	81.29 %
Services and Supplies				
7030 -- Clothing and Personal	20,036.00	18,464.87	1,571.13	92.16 %
7050 -- Communications	74,115.00	72,726.34	1,388.66	98.13 %
7060 -- Food	2,600.00	1,130.48	1,469.52	43.48 %
7070 -- Household Expense	22,550.00	20,623.62	1,926.38	91.46 %
7090 -- Insurance	29,867.00	29,867.10	-0.10	100.00 %
7120 -- Maintenance - Equipment	95,880.00	95,123.68	756.32	99.21 %
7200 -- MTC-Struct/Impr & Grounds	20,500.00	27,409.27	-6,909.27	133.70 %
7322 -- Consulting & Mgmt Fees	3,100.00	2,198.88	901.12	70.93 %
7324 -- Audit and Accounting Fees	25,305.00	24,705.00	600.00	97.63 %
7400 -- Medical, Dental and Lab	20,564.00	11,638.25	8,925.75	56.60 %
7430 -- Memberships	2,500.00	2,252.00	248.00	90.08 %
7440 -- Miscellaneous Expense	90,000.00	62,990.00	27,010.00	69.99 % 3
7450 -- Office Expense	25,851.00	23,950.23	1,900.77	92.65 %
7460 -- Professional & Special Service	336,500.00	246,620.82	89,879.18	73.29 %

Financial Status

As of: 5/31/2014 (92% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Fund 3650 -- Montecito Fire Protection Dist

Line Item Account	6/30/2014 Fiscal Year Adjusted Budget	5/31/2014 Year-To-Date Actual	6/30/2014 Fiscal Year Variance	6/30/2014 Fiscal Year Pct of Budget
7506 -- Administrative Expense (SBC)	173,000.00	150,687.00	22,313.00	87.10 %
7507 -- ADP Payroll Fees	6,000.00	5,765.89	234.11	96.10 %
7530 -- Publications & Legal Notices	2,000.00	1,660.24	339.76	83.01 %
7580 -- Rents/Leases-Structure	5,535.00	3,578.60	1,956.40	64.65 %
7630 -- Small Tools & Instruments	38,016.00	37,994.85	21.15	99.94 %
7650 -- Special Departmental Expense	48,223.00	22,029.67	26,193.33	45.68 %
7653 -- Training Fees & Supplies	2,000.00	825.60	1,174.40	41.28 %
7671 -- Special Projects	27,000.00	5,088.60	21,911.40	18.85 %
7730 -- Transportation and Travel	17,000.00	9,848.95	7,151.05	57.94 %
7731 -- Gasoline-Oil-Fuel	50,000.00	47,955.46	2,044.54	95.91 %
7732 -- Training and Travel	71,000.00	39,934.24	31,065.76	56.25 %
7760 -- Utilities	45,000.00	41,536.74	3,463.26	92.30 %
Services and Supplies	1,254,142.00	1,006,606.38	247,535.62	80.26 %
Capital Assets				
8300 -- Equipment	29,690.00	32,425.12	-2,735.12	109.21 %
Capital Assets	29,690.00	32,425.12	-2,735.12	109.21 %
Expenditures	13,161,160.00	10,694,432.53	2,466,727.47	81.26 %
Other Financing Sources & Uses				
Other Financing Uses				
7901 -- Oper Trf (Out)	959,445.00	741,159.80	218,285.20	77.25 %
Other Financing Uses	959,445.00	741,159.80	218,285.20	77.25 %
Other Financing Sources & Uses	-959,445.00	-741,159.80	218,285.20	77.25 %
Changes to Fund Balances				
Increase to Nonspendables				
9605 -- Prepaids/Deposits	4,386.00	4,386.00	0.00	100.00 %

Financial Status

As of: 5/31/2014 (92% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Fund 3650 -- Montecito Fire Protection Dist

Line Item Account	6/30/2014 Fiscal Year Adjusted Budget	5/31/2014 Year-To-Date Actual	6/30/2014 Fiscal Year Variance	6/30/2014 Fiscal Year Pct of Budget
Increase to Nonspendables	4,386.00	4,386.00	0.00	100.00 %
Changes to Fund Balances	-4,386.00	-4,386.00	0.00	100.00 %
Montecito Fire Protection Dist	72,826.00	3,070,035.86	2,997,209.86	4,215.58 %

Financial Status

As of: 5/31/2014 (92% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Fund 3651 -- Montecito Fire Pension Oblig

Line Item Account	6/30/2014 Fiscal Year Adjusted Budget	5/31/2014 Year-To-Date Actual	6/30/2014 Fiscal Year Variance	6/30/2014 Fiscal Year Pct of Budget
Revenues				
Use of Money and Property				
3380 -- Interest Income	0.00	4.89	4.89	--
3381 -- Unrealized Gain/Loss Invstmnts	0.00	9.48	9.48	--
Use of Money and Property	0.00	14.37	14.37	--
Revenues	0.00	14.37	14.37	--
Expenditures				
Services and Supplies				
7460 -- Professional & Special Service	2,190.00	2,190.00	0.00	100.00 %
Services and Supplies	2,190.00	2,190.00	0.00	100.00 %
Other Charges				
7830 -- Interest Expense	112,164.00	112,163.80	0.20	100.00 %
Other Charges	112,164.00	112,163.80	0.20	100.00 %
Expenditures	114,354.00	114,353.80	0.20	100.00 %
Other Financing Sources & Uses				
Other Financing Sources				
5910 -- Oper Trf (In)-General Fund	741,164.00	741,159.80	-4.20	100.00 %
Other Financing Sources	741,164.00	741,159.80	-4.20	100.00 %
Other Financing Uses				
7910 -- Long Term Debt Princ Repayment	629,000.00	628,996.00	4.00	100.00 %
Other Financing Uses	629,000.00	628,996.00	4.00	100.00 %
Other Financing Sources & Uses	112,164.00	112,163.80	-0.20	100.00 %
Montecito Fire Pension Oblig	-2,190.00	-2,175.63	14.37	99.34 %

Financial Status

As of: 5/31/2014 (92% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Fund 3652 -- Montecito Fire Cap Outlay Res

Line Item Account	6/30/2014 Fiscal Year Adjusted Budget	5/31/2014 Year-To-Date Actual	6/30/2014 Fiscal Year Variance	6/30/2014 Fiscal Year Pct of Budget
Revenues				
Use of Money and Property				
3380 -- Interest Income	0.00	5,688.74	5,688.74	--
3381 -- Unrealized Gain/Loss Invstmnts	0.00	4,952.69	4,952.69	--
Use of Money and Property	0.00	10,641.43	10,641.43	--
Revenues	0.00	10,641.43	10,641.43	--
Expenditures				
Capital Assets				
8300 -- Equipment	359,605.00	353,116.08	6,488.92	98.20 %
Capital Assets	359,605.00	353,116.08	6,488.92	98.20 %
Expenditures	359,605.00	353,116.08	6,488.92	98.20 %
Other Financing Sources & Uses				
Other Financing Sources				
5910 -- Oper Trf (In)-General Fund	218,281.00	0.00	-218,281.00	0.00 %
Other Financing Sources	218,281.00	0.00	-218,281.00	0.00 %
Other Financing Sources & Uses	218,281.00	0.00	-218,281.00	0.00 %
Montecito Fire Cap Outlay Res	-141,324.00	-342,474.65	-201,150.65	242.33 %

Financial Status

As of: 5/31/2014 (92% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Fund 3653 -- Montecito Fire Land & Building

Line Item Account	6/30/2014 Fiscal Year Adjusted Budget	5/31/2014 Year-To-Date Actual	6/30/2014 Fiscal Year Variance	6/30/2014 Fiscal Year Pct of Budget
Revenues				
Use of Money and Property				
3380 -- Interest Income	0.00	15,008.21	15,008.21	--
3381 -- Unrealized Gain/Loss Invstmnts	0.00	22,036.23	22,036.23	--
Use of Money and Property	0.00	37,044.44	37,044.44	--
Revenues	0.00	37,044.44	37,044.44	--
Expenditures				
Services and Supplies				
7460 -- Professional & Special Service	0.00	472.00	-472.00	--
Services and Supplies	0.00	472.00	-472.00	--
Capital Assets				
8100 -- Land	100,000.00	0.00	100,000.00	0.00 %
8700 -- Construction in Progress	100,000.00	147.29	99,852.71	0.15 %
Capital Assets	200,000.00	147.29	199,852.71	0.07 %
Expenditures	200,000.00	619.29	199,380.71	0.31 %
Montecito Fire Land & Building	-200,000.00	36,425.15	236,425.15	-18.21 %

Financial Status

As of: 5/31/2014 (92% Elapsed)
Accounting Period: CLOSED

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Fund 3654 -- Montecito Fire UHR Mello-Roos

Line Item Account	6/30/2014 Fiscal Year Adjusted Budget	5/31/2014 Year-To-Date Actual	6/30/2014 Fiscal Year Variance	6/30/2014 Fiscal Year Pct of Budget
Revenues				
Use of Money and Property				
3380 -- Interest Income	0.00	45.34	45.34	--
3381 -- Unrealized Gain/Loss Invstmnts	0.00	59.73	59.73	--
Use of Money and Property	0.00	105.07	105.07	--
Revenues	0.00	105.07	105.07	--
Expenditures				
Services and Supplies				
7460 -- Professional & Special Service	19,571.00	10,112.50	9,458.50	51.67 %
Services and Supplies	19,571.00	10,112.50	9,458.50	51.67 %
Expenditures	19,571.00	10,112.50	9,458.50	51.67 %
Montecito Fire UHR Mello-Roos	-19,571.00	-10,007.43	9,563.57	51.13 %
Net Financial Impact	-290,259.00	2,751,803.30	3,042,062.30	-948.05 %

Revenue Transactions

From 5/1/2014 to 5/31/2014

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund

Fund 3650 -- Montecito Fire Protection Dist

Document	Post On	Dept	Description	Amount
Line Item Account 3054 -- Supplemental Pty Tax-Current				
AUT - PT02876	5/20/2014		SUPPL CY 1% APPMT 4/14 (3054)	34,842.58
AUT - PT02877	5/20/2014		SUPPL PY 1% APPMT 4/14 (3054)	9,239.02
			Total Supplemental Pty Tax-Current	44,081.60
Line Item Account 4220 -- Homeowners Property Tax Relief				
AUT - PT02882	5/30/2014		2013/14 HOE 1pct and Bond Appmt - 15pct (4220)	12,949.52
			Total Homeowners Property Tax Relief	12,949.52
Line Item Account 4476 -- Federal Emergency Assistance				
DJE - 0057454	5/9/2014		American Fire (K. Kellogg), 8/12-8/19/13	12,499.70
			Total Federal Emergency Assistance	12,499.70
Line Item Account 5909 -- Other Miscellaneous Revenue				
DJE - 0057311	5/7/2014		EMS Mgmt LLC, 1st response pmt - Q3	23,495.37
			Total Other Miscellaneous Revenue	23,495.37
			Total Montecito Fire Protection Dist	93,026.19

Expenditure Transactions

From 5/1/2014 to 5/31/2014

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund; Columns = Vendor

Fund 3650 -- Montecito Fire Protection Dist

Document	Post On	Dept	Description	Amount	Vendor	Vendor Name
Line Item Account 6100 -- Regular Salaries						
EFC - 0010189	5/1/2014		Montecito Fire PR Dir Dept 5/1/14	263,912.29	710175	STATE/FEDERAL TAXES & DIRECT DEPOSITS
JE - 0100434	5/1/2014		PR for MFD, OT adj. 5/1/14	-36,534.11		
CLM - 0283846	5/9/2014		Survivor benefit & employee contributions, 5/1/14	12,173.30	648385	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
CLM - 0283847	5/12/2014		Employer & employee contributions, 5/1/14	17,561.00	356600	MASSMUTUAL
CLM - 0284701	5/12/2014		Employee paid insurance, April	1,472.62	244645	AFLAC
CLM - 0286172	5/16/2014		Employer & employee contributions, 5/16/14	17,561.00	356600	MASSMUTUAL
CLM - 0286173	5/16/2014		Dues & insurance, 5/16/14	7,484.50	556913	Montecito Firemens Assoc
CLM - 0287677	5/16/2014		Survivor benefit & employee contribution, 5/16/14	12,444.11	648385	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
EFC - 0010278	5/16/2014		Montecito Fire PR Dir Dept 5/16/14	278,140.85	710175	STATE/FEDERAL TAXES & DIRECT DEPOSITS
JE - 0101114	5/16/2014		PR for MFD, OT adj. 5/16/14	-54,400.47		
CLM - 0286171	5/22/2014		Health Benefits, June	1,603.85	648390	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
Total Regular Salaries				521,418.94		
Line Item Account 6300 -- Overtime						
JE - 0100434	5/1/2014		PR for MFD, OT adj. 5/1/14	36,534.11		
JE - 0101114	5/16/2014		PR for MFD, OT adj. 5/16/14	54,400.47		
Total Overtime				90,934.58		
Line Item Account 6400 -- Retirement Contribution						
CLM - 0283846	5/9/2014		Retirement contributions, 5/1/14	72,164.59	648385	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
CLM - 0287677	5/16/2014		Retirement contributions, 5/16/14	73,877.37	648385	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
Total Retirement Contribution				146,041.96		
Line Item Account 6550 -- FICA/Medicare						
EFC - 0010189	5/1/2014		Montecito Fire PR Dir Dept 5/1/14	3,828.88	710175	STATE/FEDERAL TAXES & DIRECT DEPOSITS

Expenditure Transactions

From 5/1/2014 to 5/31/2014

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund; Columns = Vendor

Fund 3650 -- Montecito Fire Protection Dist

Document	Post On	Dept	Description	Amount	Vendor	Vendor Name
EFC - 0010278	5/16/2014		Montecito Fire PR Dir Dept 5/16/14	4,040.04	710175	STATE/FEDERAL TAXES & DIRECT DEPOSITS
Line Item Account 6600 -- Health Insurance Contrib						
CLM - 0283844	5/12/2014		Dental insurance, May	12,881.11	711633	DELTA DENTAL
CLM - 0283845	5/12/2014		Life Insurance, May	649.68	007069	LINCOLN NATIONAL LIFE INS
MIC - 0053967	5/12/2014		Vision insurance - active, May	1,599.36	855111	Vision Service Plan-CA
MIC - 0053967	5/12/2014		Vision insurance - retirees, May	1,109.76	855111	Vision Service Plan-CA
CLM - 0286175	5/21/2014		Life Insurance, June	711.12	007069	LINCOLN NATIONAL LIFE INS
CLM - 0286171	5/22/2014		Health Benefits, June	87,362.80	648390	CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
Total Health Insurance Contrib				104,313.83		
Line Item Account 6700 -- Unemployment Ins Contribution						
EFC - 0010189	5/1/2014		Montecito Fire PR Dir Dept 5/1/14	274.98	710175	STATE/FEDERAL TAXES & DIRECT DEPOSITS
EFC - 0010278	5/16/2014		Montecito Fire PR Dir Dept 5/16/14	28.49	710175	STATE/FEDERAL TAXES & DIRECT DEPOSITS
Total Unemployment Ins Contribution				303.47		
Line Item Account 6900 -- Workers Compensation						
DJE - 0057311	5/7/2014		S. Bumanglag Temp. Disability, 2/14-2/27/14	-1,850.54		
DJE - 0057311	5/7/2014		S. Bumanglag Temp. Disability, 2/28-3/13/14	-1,850.54		
DJE - 0057311	5/7/2014		S. Bumanglag Temp. Disability, 3/14-3/27/14	-1,850.54		
DJE - 0057311	5/7/2014		S. Bumanglag Temp. Disability, 3/28-4/10/14	-1,850.54		
DJE - 0057311	5/7/2014		S. Bumanglag Temp. Disability, 4/11-4/24/14	-1,850.54		
CLM - 0287692	5/30/2014		Worker's comp insurance, June	56,349.75	051689	STATE COMPENSATION INSURANCE FUND
Total Workers Compensation				47,097.05		
Line Item Account 7030 -- Clothing and Personal						
CLM - 0284714	5/14/2014		Turnout repairs	420.00	008318	TURNOUT MAINTENANCE CO LLC

Expenditure Transactions

From 5/1/2014 to 5/31/2014

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund; Columns = Vendor

Fund 3650 -- Montecito Fire Protection Dist

Document	Post On	Dept	Description	Amount	Vendor	Vendor Name
Line Item Account 7050 -- Communications				420.00		
Total Clothing and Personal						
CLM - 0285026	5/9/2014		Wireless service, March	760.05	297454	VERIZON WIRELESS
MIC - 0054195	5/9/2014		805-181-0808	48.28	308867	VERIZON CALIFORNIA
MIC - 0054195	5/9/2014		805-565-3651	706.46	308867	VERIZON CALIFORNIA
MIC - 0054195	5/9/2014		805-565-9618	88.05	308867	VERIZON CALIFORNIA
MIC - 0054195	5/9/2014		805-969-0318	90.69	308867	VERIZON CALIFORNIA
MIC - 0054195	5/9/2014		805-969-7762	1,233.57	308867	VERIZON CALIFORNIA
MIC - 0054195	5/9/2014		805-RT0-0176	57.08	308867	VERIZON CALIFORNIA
MIC - 0054195	5/9/2014		805-RT0-2320	39.52	308867	VERIZON CALIFORNIA
MIC - 0054195	5/9/2014		805-RT5-5839	133.44	308867	VERIZON CALIFORNIA
MIC - 0054195	5/9/2014		805-RT7-4343	70.24	308867	VERIZON CALIFORNIA
MIC - 0054195	5/9/2014		805-RT7-4365	61.47	308867	VERIZON CALIFORNIA
MIC - 0054195	5/9/2014		805-RTO-6142	181.39	308867	VERIZON CALIFORNIA
MIC - 0054195	5/9/2014		805-UH0-4248	698.34	308867	VERIZON CALIFORNIA
CLM - 0284460	5/12/2014		Firehouse Analytics Software (budgeted)	3,000.00	003331	ACS GOVERNMENT SYSTEMS INC
CLM - 0284699	5/22/2014		E92 Sim card for MDC, April	37.99	009266	SPRINT
CLM - 0285686	5/23/2014		CAD connectivity & Internet	2,669.59	776537	COX COMMUNICATIONS
CLM - 0287701	5/30/2014		Wireless service, April	795.39	297454	VERIZON WIRELESS
Total Communications				10,671.55		
Line Item Account 7070 -- Household Expense						
MIC - 0054168	5/9/2014		Shop towels, Sta. 1	202.72	285433	Mission Uniform Service Inc
MIC - 0054168	5/9/2014		Shop towels, Sta. 2	135.61	285433	Mission Uniform Service Inc
CLM - 0284639	5/12/2014		Key duplicates	19.58	853237	Montecito Village Hardware
MIC - 0054395	5/21/2014		Refuse disposal, Sta. 1	358.26	509950	Marborg Industries
MIC - 0054395	5/21/2014		Refuse disposal, Sta. 2	134.90	509950	Marborg Industries
MIC - 0054398	5/21/2014		Bottled water, Sta. 1	176.49	032539	NESTLE PURE LIFE DIRECT
MIC - 0054398	5/21/2014		Bottled water, Sta. 2	54.95	032539	NESTLE PURE LIFE DIRECT

Expenditure Transactions

From 5/1/2014 to 5/31/2014

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund; Columns = Vendor

Fund 3650 -- Montecito Fire Protection Dist

Document	Post On	Dept	Description	Amount	Vendor	Vendor Name
Line Item Account 7120 -- Maintenance - Equipment				1,082.51		
CLM - 0284641	5/13/2014		Parts for new Squad 91	6.67	618120	Paradise Chevrolet
CLM - 0284649	5/13/2014		Hydrostatic testing (USAR)	188.00	003647	AQUA LAB INDUSTRIES
CLM - 0285727	5/21/2014		Mechanic shop supplies	206.62	363210	Kimball Midwest Corp
CLM - 0286183	5/21/2014		New brakes for Patrol 91	279.25	437104	CARQUEST AUTO PARTS
CLM - 0286184	5/21/2014		Vehicle supplies	184.43	436027	BURTONS FIRE INC
MIC - 0054417	5/21/2014		Sharpen blades	20.00	000250	A-OK MOWER SHOP INC
MIC - 0054417	5/21/2014		Sharpen chainsaws	200.00	000250	A-OK MOWER SHOP INC
CLM - 0285621	5/22/2014		E91 repair - Radiator replacement	2,681.86	404574	INTERSTATE BILLING SERVICE INC
CLM - 0285665	5/22/2014		New Squad 91 - adjust shelves (reimbursable)	65.00	035635	Tilford Welding
CLM - 0285669	5/22/2014		Qtrly solven tank maint, Sta. 2	264.21	691500	SAFETY KLEEN CORP
MIC - 0054848	5/30/2014		Ladder repair	84.87	015519	Allstar Fire Equipment Inc
AUT - SUTAXJE	5/31/2014		SUTAX JE - May 2014	0.03		
Total Household Expense				4,180.94		
Line Item Account 7200 -- MTC-Struct/Impr & Grounds						
MIC - 0054164	5/9/2014		Semi-annual preventative maint., Sta. 1	407.69	025531	ANCHOR AIR SYSTEMS
MIC - 0054164	5/9/2014		Semi-annual preventative maint., Sta. 2	222.29	025531	ANCHOR AIR SYSTEMS
CLM - 0284626	5/12/2014		Dryer vent cleaning	279.00	685924	Santa Barbara Steam Cleaning
CLM - 0284639	5/12/2014		Sink repair, Sta. 2	26.99	853237	Montecito Village Hardware
CLM - 0284673	5/21/2014		Carpet cleaning, Sta. 1 & 2	1,602.00	039269	UNIQUE MAINTENANCE INC
CLM - 0285672	5/21/2014		Landscape maintenance	500.00	639830	Peyton Scapes
MIC - 0054406	5/21/2014		Quarterly pest control maint., Sta. 1	103.00	394166	Hydrex Pest Control-SB Accts
MIC - 0054406	5/21/2014		Quarterly pest control maint., Sta. 2	75.00	394166	Hydrex Pest Control-SB Accts
CLM - 0284625	5/22/2014		Repair to gate near dumpster, Sta. 1	59.01	143420	Capitol Hardware & Building Supply
Total MTC-Struct/Impr & Grounds				3,274.98		

Expenditure Transactions

From 5/1/2014 to 5/31/2014

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund; Columns = Vendor

Fund 3650 -- Montecito Fire Protection Dist

Document	Post On	Dept	Description	Amount	Vendor	Vendor Name
Line Item Account 7324 -- Audit and Accounting Fees						
CLM - 0284477	5/9/2014		FY13 Audit Fees - Final balance	740.00	032377	FECHTER & COMPANY
Total Audit and Accounting Fees				740.00		
Line Item Account 7400 -- Medical, Dental and Lab						
CLM - 0284675	5/12/2014		Medical supplies	2,110.29	020559	VIDACARE CORP
CLM - 0285647	5/22/2014		Medical supplies	2,285.81	890283	BOUND TREE MEDICAL
Total Medical, Dental and Lab				4,396.10		
Line Item Account 7440 -- Miscellaneous Expense						
CLM - 0284664	5/12/2014		Chipping Projects: Sierra Vista	4,500.00	004948	BRANCH OUT TREE CARE LLC
CLM - 0284664	5/12/2014		Chipping Projects: East Mountain	9,375.00	004948	BRANCH OUT TREE CARE LLC
MIC - 0054521	5/21/2014		Chipping Project: Chelham	4,600.00	004948	BRANCH OUT TREE CARE LLC
MIC - 0054521	5/21/2014		Oak Creek Canyon Brush Chipping	3,750.00	004948	BRANCH OUT TREE CARE LLC
MIC - 0054521	5/21/2014		Chipping Project: Pepper Hill	4,750.00	004948	BRANCH OUT TREE CARE LLC
CLM - 0285688	5/23/2014		CCC crew: Park Hill Ln, Bella Vista, Ashley Ln	5,000.00	827900	California Conservation Corps (Sacramento)
CLM - 0287702	5/30/2014		Hazard mitigation work: Sycamore Cyn Rd.	1,500.00	000253	A-OK Weed & Brush Service
Total Miscellaneous Expense				33,475.00		
Line Item Account 7450 -- Office Expense						
CLM - 0284646	5/12/2014		Logo for plaque engraving	220.00	423953	DCM GRAPHICS
CLM - 0285726	5/21/2014		Office copier usage fee, March	186.77	067712	PRECISION IMAGING DBA STREAMLINE OFFICE SOLUTIONS
CLM - 0285726	5/21/2014		Printing paper for maps	151.20	067712	PRECISION IMAGING DBA STREAMLINE OFFICE SOLUTIONS
CLM - 0285726	5/21/2014		Office copier usage fee, April	245.37	067712	PRECISION IMAGING DBA STREAMLINE OFFICE SOLUTIONS
CLM - 0285693	5/22/2014		Office supplies	126.78	778083	STAPLES CREDIT PLAN
CLM - 0285703	5/23/2014		Upgrade to Firehouse Enterprise	1,220.00	003331	ACS GOVERNMENT SYSTEMS INC
Total Office Expense				2,150.12		

Expenditure Transactions

From 5/1/2014 to 5/31/2014

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund; Columns = Vendor

Fund 3650 -- Montecito Fire Protection Dist

Document	Post On	Dept	Description	Amount	Vendor	Vendor Name
Line Item Account 7460 -- Professional & Special Service						
MIC - 0054171	5/9/2014		Employee medical exams	1,104.00	712657	SANSUM CLINIC, OCCUPATIONAL MEDICINE
MIC - 0054171	5/9/2014		Employee medical exams	133.00	712657	SANSUM CLINIC, OCCUPATIONAL MEDICINE
MIC - 0054171	5/9/2014		Employee medical exams	2,022.00	712657	SANSUM CLINIC, OCCUPATIONAL MEDICINE
CLM - 0284600	5/12/2014		SOC Study, April	10,213.88	026576	CITYGATE ASSOCIATES LLC
CLM - 0284614	5/12/2014		Financial analysis services, April	6,173.48	052981	CAPITOL PUBLIC FINANCE GROUP LLC
CLM - 0284632	5/12/2014		Computer support, March	3,450.00	602719	INFORMA CORP
CLM - 0284698	5/12/2014		Pre-plans: Antique Store and Biltmore Hotel	875.00	017748	CARLOS H AMARO
CLM - 0285685	5/22/2014		Employee medical exams	1,004.00	712657	SANSUM CLINIC, OCCUPATIONAL MEDICINE
CLM - 0287699	5/30/2014		Legal services, April	2,006.00	645665	Price Postal & Parma
MIC - 0054845	5/30/2014		Labor attorney fees, April	1,552.50	476600	LIEBERT CASSIDY WHITMORE
MIC - 0054845	5/30/2014		Labor attorney fees, April	3,495.00	476600	LIEBERT CASSIDY WHITMORE
Total Professional & Special Service				32,028.86		
Line Item Account 7507 -- ADP Payroll Fees						
EFC - 0010251	5/9/2014		ADP fees, 4/30/14	313.68	050379	ADP INC
EFC - 0010396	5/23/2014		ADP fees, 5/15/14	200.95	050379	ADP INC
Total ADP Payroll Fees				514.63		
Line Item Account 7530 -- Publications & Legal Notices						
CLM - 0285697	5/22/2014		Public notice for Ordinance 2014-01	472.16	010099	SANTA BARBARA NEWS PRESS
Total Publications & Legal Notices				472.16		
Line Item Account 7580 -- Rents/Leases-Structure						
CLM - 0284643	5/12/2014		Gibraltar space rental qtrly, April-June	750.00	155004	Community Radio Inc
Total Rents/Leases-Structure				750.00		
Line Item Account 7630 -- Small Tools & Instruments						
MIC - 0054158	5/12/2014		Wildland hose, synthetic	27.81	308517	GENERAL SERVICES

Expenditure Transactions

From 5/1/2014 to 5/31/2014

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LineItemAccount; Page Break At = Fund; Columns = Vendor

Fund 3650 -- Montecito Fire Protection Dist

Document	Post On	Dept	Description	Amount	Vendor	Vendor Name
CLM - 0287701	5/30/2014		Cell phone upgrades	408.55	297454	ADMIN-6BCDR VERIZON WIRELESS
Total Small Tools & Instruments				436.36		
Line Item Account 7650 -- Special Departmental Expense						
MIC - 0054158	5/12/2014		Fireshelters (Budgeted)	1,502.73	308517	GENERAL SERVICES ADMIN-6BCDR
MIC - 0054848	5/30/2014		Attack fire hose (Budgeted)	5,668.59	015519	Allstar Fire Equipment Inc
Total Special Departmental Expense				7,171.32		
Line Item Account 7671 -- Special Projects						
CLM - 0284655	5/12/2014		Pre-hazard abatement brochure	928.05	646116	PRINTING IMPRESSIONS
Total Special Projects				928.05		
Line Item Account 7730 -- Transportation and Travel						
CLM - 0287714	5/30/2014		J.A. Powell Reimb: FDAC Conference	971.83	054560	JOHN ABRAHAM POWELL
Total Transportation and Travel				971.83		
Line Item Account 7731 -- Gasoline-Oil-Fuel						
MIC - 0054161	5/9/2014		Diesel Fuel, 4/10	275.72	636799	DEWITT PINTO PETROLEUM
MIC - 0054161	5/9/2014		Diesel Fuel, 4/24	1,066.94	636799	DEWITT PINTO PETROLEUM
MIC - 0054161	5/9/2014		Diesel Fuel, 4/30	642.49	636799	DEWITT PINTO PETROLEUM
CLM - 0285622	5/22/2014		Gasoline charges, April	2,264.28	005392	THE VILLAGE SERVICE STATION
CLM - 0287690	5/30/2014		Gasoline charges	210.32	169516	CHEVRON AND TEXACO BUSINESS CARD SERVICES
Total Gasoline-Oil-Fuel				4,459.75		
Line Item Account 7732 -- Training and Travel						
CLM - 0284658	5/12/2014		Blue Card Command: K. Hickman	385.00	051588	ACROSS THE STREET PRODUCTIONS
CLM - 0285674	5/22/2014		Blue Card Comm.: Koepke, McLeod, Skei, Villarreal	1,540.00	051588	ACROSS THE STREET PRODUCTIONS
CLM - 0285720	5/22/2014		Training materials for Academy	182.48	340893	HAYWARD LUMBER COMPANY SB
CLM - 0287713	5/30/2014		Fire Studio 5 Software	1,092.50	428452	Digital Combustion, Inc

Expenditure Transactions

From 5/1/2014 to 5/31/2014

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LinelItemAccount; Page Break At = Fund; Columns = Vendor

Fund 3650 -- Montecito Fire Protection Dist

Document	Post On	Dept	Description	Amount	Vendor	Vendor Name
Line Item Account 7760 -- Utilities						
CLM - 0284643	5/12/2014		Gibraltar power qtrly, April-June	75.00	155004	Community Radio Inc
MIC - 0054396	5/21/2014		Gas service, Sta. 1 - April	57.72	767800	THE GAS COMPANY
MIC - 0054396	5/21/2014		Gas service, Sta. 2 - April	69.66	767800	THE GAS COMPANY
CLM - 0285640	5/22/2014		Electricity service, Sta. 1	1,195.99	767200	SOUTHERN CALIFORNIA EDISON
CLM - 0287707	5/30/2014		Water service, Sta. 1	214.26	556712	MONTECITO WATER DISTRICT
Total Training and Travel				3,199.98		
Total Utilities				1,612.63		
Total Montecito Fire Protection Dist				1,030,915.52		

Expenditure Transactions

From 5/1/2014 to 5/31/2014

Selection Criteria: Fund = 3650-3654

Layout Options: Summarized By = Fund, LinelItemAccount; Page Break At = Fund; Columns = Vendor

Fund 3654 -- Montecito Fire UHR Mello-Roos

Document	Post On	Dept	Description	Amount	Vendor	Vendor Name
Line Item Account 7460 -- Professional & Special Service						
CLM - 0287697	5/30/2014		UHR Mello-Roos legal services, April	177.00	645665	Price Postel & Parma
			Total Professional & Special Service	177.00		
			Total Montecito Fire UHR Mello-Roos	177.00		

Financial Trend

As of: 5/31/2014
Accounting Period: CLOSED

Selection Criteria: Fund = 3650

Layout Options: Summarized By = Fund, LinelItemAccount; Page Break At = Fund; Columns = 3yr

Fund 3650 -- Montecito Fire Protection Dist

Line Item Account	5/31/2012 Year-To-Date Actual	5/31/2013 Year-To-Date Actual	5/31/2014 Year-To-Date Actual
Revenues			
Taxes			
3010 -- Property Tax-Current Secured	11,960,012.48	12,220,416.88	12,919,302.86
3011 -- Property Tax-Unitary	82,220.93	105,596.31	105,867.82
3020 -- Property Tax-Current Unsecd	581,533.97	622,999.96	594,306.97
3040 -- Property Tax-Prior Secured	-54,254.52	-63,838.08	-61,141.77
3050 -- Property Tax-Prior Unsecured	7,754.24	8,182.71	8,334.53
3054 -- Supplemental Pty Tax-Current	114,403.38	152,104.13	222,053.57
3056 -- Supplemental Pty Tax-Prior	6,064.43	8,880.22	16,454.14
Taxes	12,697,734.91	13,054,342.13	13,805,178.12
Use of Money and Property			
3380 -- Interest Income	23,195.67	10,288.54	8,219.87
3381 -- Unrealized Gain/Loss Invstmnts	1,498.50	181.18	2,547.04
3409 -- Other Rental of Bldgs and Land	24,432.00	42,852.65	36,648.00
Use of Money and Property	49,126.17	53,322.37	47,414.91
Intergovernmental Revenue-State			
3750 -- State-Emergency Assistance	0.00	11,322.87	289,301.99
4220 -- Homeowners Property Tax Relief	87,638.82	86,444.62	86,330.12
Intergovernmental Revenue-State	87,638.82	97,767.49	375,632.11
Intergovernmental Revenue-Federal			
4476 -- Federal Emergency Assistance	93,128.79	204,336.02	97,418.31
4789 -- Federal-Other	-24,964.93	0.00	0.00
Intergovernmental Revenue-Federal	68,163.86	204,336.02	97,418.31
Miscellaneous Revenue			
5909 -- Other Miscellaneous Revenue	184,559.06	133,362.35	184,370.74
Miscellaneous Revenue	184,559.06	133,362.35	184,370.74

Financial Trend

As of: 5/31/2014
Accounting Period: CLOSED

Selection Criteria: Fund = 3650

Layout Options: Summarized By = Fund, LinelItemAccount; Page Break At = Fund; Columns = 3yr

Fund 3650 -- Montecito Fire Protection Dist

Line Item Account	5/31/2012 Year-To-Date Actual	5/31/2013 Year-To-Date Actual	5/31/2014 Year-To-Date Actual
Revenues	13,087,222.82	13,543,130.36	14,510,014.19
Expenditures			
Salaries and Employee Benefits			
6100 -- Regular Salaries	5,191,936.59	5,095,203.28	5,439,262.74
6300 -- Overtime	400,730.04	870,834.50	784,303.59
6400 -- Retirement Contribution	1,755,239.92	1,467,582.70	1,515,498.77
6475 -- Retiree Medical OPEB	425,000.00	0.00	0.00
6550 -- FICA/Medicare	68,004.27	76,103.36	80,034.52
6600 -- Health Insurance Contrib	1,142,130.04	1,103,489.60	1,203,919.51
6700 -- Unemployment Ins Contribution	9,967.09	8,885.07	8,797.14
6900 -- Workers Compensation	450,559.68	523,825.35	623,584.76
Salaries and Employee Benefits	9,443,567.63	9,145,923.86	9,655,401.03
Services and Supplies			
7030 -- Clothing and Personal	16,446.92	5,007.87	18,464.87
7050 -- Communications	65,084.57	69,173.77	72,726.34
7060 -- Food	1,297.64	356.40	1,130.48
7070 -- Household Expense	19,659.83	18,440.36	20,623.62
7090 -- Insurance	33,312.00	29,628.73	29,867.10
7120 -- Maintenance - Equipment	75,522.98	68,522.38	95,123.68
7200 -- MTC-Struct/Impr & Grounds	30,077.45	17,578.20	27,409.27
7322 -- Consulting & Mgmt Fees	1,502.70	0.00	2,198.88
7324 -- Audit and Accounting Fees	28,500.00	20,000.00	24,705.00
7400 -- Medical, Dental and Lab	5,903.92	8,719.05	11,638.25
7430 -- Memberships	3,014.00	2,489.00	2,252.00
7440 -- Miscellaneous Expense	90,997.12	50,066.92	62,990.00
7450 -- Office Expense	12,471.70	17,346.64	23,950.23
7460 -- Professional & Special Service	189,151.44	260,152.32	246,620.82

Financial Trend

As of: 5/31/2014
Accounting Period: CLOSED

Selection Criteria: Fund = 3650

Layout Options: Summarized By = Fund, LineltemAccount; Page Break At = Fund; Columns = 3yr

Fund 3650 -- Montecito Fire Protection Dist

Line Item Account	5/31/2012 Year-To-Date Actual	5/31/2013 Year-To-Date Actual	5/31/2014 Year-To-Date Actual
7506 -- Administrative Expense (SBC)	178,322.00	164,500.00	150,687.00
7507 -- ADP Payroll Fees	5,070.76	5,168.29	5,765.89
7530 -- Publications & Legal Notices	471.52	85.28	1,660.24
7580 -- Rents/Leases-Structure	1,101.00	1,155.00	3,578.60
7630 -- Small Tools & Instruments	11,687.94	29,518.95	37,994.85
7650 -- Special Departmental Expense	15,802.41	30,776.14	22,029.67
7653 -- Training Fees & Supplies	2,154.55	2,071.08	825.60
7671 -- Special Projects	7,660.95	2,979.03	5,088.60
7730 -- Transportation and Travel	14,813.04	7,433.25	9,848.95
7731 -- Gasoline-Oil-Fuel	34,078.84	46,472.59	47,955.46
7732 -- Training and Travel	35,935.41	23,471.44	39,934.24
7760 -- Utilities	38,719.59	37,957.61	41,536.74
Services and Supplies	918,760.28	919,070.30	1,006,606.38
Capital Assets			
8300 -- Equipment	19,507.67	55,472.19	32,425.12
Capital Assets	19,507.67	55,472.19	32,425.12
Expenditures	10,381,835.58	10,120,466.35	10,694,432.53
Other Financing Sources & Uses			
Other Financing Sources	105.00	0.00	0.00
5919 -- Sale Capital Assets-Prsnl Prop	105.00	0.00	0.00
Other Financing Sources	105.00	0.00	0.00
Other Financing Uses			
7901 -- Oper Trf (Out)	2,243,280.00	716,856.00	741,159.80
Other Financing Uses	2,243,280.00	716,856.00	741,159.80
Other Financing Sources & Uses	-2,243,175.00	-716,856.00	-741,159.80

Financial Trend

As of: 5/31/2014
Accounting Period: CLOSED

Selection Criteria: Fund = 3650

Layout Options: Summarized By = Fund, LinelItemAccount; Page Break At = Fund; Columns = 3yr

Fund 3650 -- Montecito Fire Protection Dist

Line Item Account	5/31/2012 Year-To-Date Actual	5/31/2013 Year-To-Date Actual	5/31/2014 Year-To-Date Actual
Changes to Fund Balances			
Decrease to Restricted			
9797 -- Unrealized Gains	7,786.35	4,075.11	0.00
Decrease to Restricted	7,786.35	4,075.11	0.00
Increase to Nonspendables			
9605 -- Prepaids/Deposits	0.00	11,932.00	4,386.00
Increase to Nonspendables	0.00	11,932.00	4,386.00
Increase to Restricted			
9797 -- Unrealized Gains	9,284.85	4,256.29	0.00
Increase to Restricted	9,284.85	4,256.29	0.00
Changes to Fund Balances	-1,498.50	-12,113.18	-4,386.00
Montecito Fire Protection Dist	460,713.74	2,693,694.83	3,070,035.86
Net Financial Impact	460,713.74	2,693,694.83	3,070,035.86

Expenditure Trend

As of: 5/31/2014
Accounting Period: CLOSED

Selection Criteria: Fund = 3650
Layout Options: Summarized By = Fund, LineItem/Account; Page Break At = Fund; Columns = 11mo. MTD/Actual

Fund 3650 -- Montecito Fire Protection Dist

Line Item Account	7/31/2013	8/31/2013	9/30/2013	10/31/2013	11/30/2013	12/31/2013	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/31/2014
	Month-To-Date Actual	Month-To-Date Actual	Month-To-Date Actual	Month-To-Date Actual	Month-To-Date Actual	Month-To-Date Actual	Month-To-Date Actual	Month-To-Date Actual	Month-To-Date Actual	Month-To-Date Actual	Month-To-Date Actual
Expenditures											
Salaries and Employee Benefits											
6100 -- Regular Salaries	230,565.83	520,853.51	517,629.75	546,738.92	492,304.53	797,185.03	287,995.14	504,002.44	503,656.80	516,911.85	521,418.94
6300 -- Overtime	20,700.16	101,305.89	159,143.62	71,234.04	50,777.36	74,905.63	44,066.37	41,367.90	36,017.45	93,850.59	90,934.58
6400 -- Retirement Contribution	71,444.03	145,409.23	144,518.81	216,040.28	73,049.83	144,388.73	142,745.98	142,937.73	142,863.63	146,058.56	146,041.96
6475 -- Retiree Medical OPEB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6500 -- FICA Contribution	0.00	0.00	0.00	0.00	0.00	11,601.42	3,364.29	3,364.29	-14,965.71	0.00	0.00
6550 -- FICA/Medicare	3,831.48	8,003.55	8,696.68	7,375.58	7,285.01	3,703.86	3,703.86	3,613.92	21,881.34	7,774.18	7,868.92
6600 -- Health Insurance Contrib	188,710.44	112,734.36	88,783.50	113,214.84	85,910.33	103,178.13	101,599.32	102,141.32	102,032.66	101,300.78	104,313.83
6700 -- Unemployment Ins Contribution	0.00	66.51	82.17	60.16	51.21	7,077.47	735.78	51.16	69.36	299.85	303.47
6900 -- Workers Compensation	89,700.39	56,349.75	44,561.59	50,798.13	83,074.89	54,499.21	-22,343.63	112,699.50	50,798.13	56,349.75	47,097.05
Total Salaries and Employee Benefits	604,952.33	944,722.80	963,416.12	1,005,461.95	792,453.16	1,192,835.62	558,502.82	910,178.26	842,353.66	922,545.56	917,978.75
Services and Supplies											
7030 -- Clothing and Personal	151.53	1,281.39	47.56	98.00	6,794.15	1,402.76	-102.68	655.51	219.72	7,496.93	420.00
7050 -- Communications	6,272.30	6,136.52	8,068.74	6,876.62	4,834.69	6,526.55	6,193.19	6,328.48	6,820.76	3,996.94	10,671.55
7060 -- Food	80.10	0.00	0.00	0.00	0.00	134.02	524.89	160.73	0.00	230.74	0.00
7070 -- Household Expense	864.71	1,342.22	1,559.68	2,424.91	4,463.65	1,996.72	1,217.32	1,245.99	2,059.03	2,366.88	1,082.51
7080 -- Insurance	29,867.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7120 -- Maintenance - Equipment	-4,986.11	13,346.42	37,761.13	3,552.83	3,840.56	17,124.55	3,939.82	2,239.14	7,371.18	6,753.22	4,180.94
7200 -- MTC-Struct/Imp'r & Grounds	603.00	831.87	1,570.56	802.19	5,120.26	2,670.00	709.00	2,658.17	6,212.45	2,956.79	3,274.98
7322 -- Consulting & Mgmt Fees	0.00	0.00	0.00	0.00	977.28	0.00	0.00	732.96	0.00	488.64	0.00
7324 -- Audit and Accounting Fees	0.00	0.00	4,201.25	0.00	4,201.25	0.00	4,201.25	0.00	0.00	0.00	740.00
7400 -- Medical, Dental and Lab	0.00	1,621.11	978.45	70.59	1,581.88	0.00	984.38	987.98	681.07	336.69	4,396.10
7430 -- Memberships	640.00	550.00	0.00	0.00	125.00	137.00	0.00	500.00	300.00	0.00	0.00
7440 -- Miscellaneous Expense	0.00	0.00	5,790.00	-700.00	0.00	1,000.00	0.00	925.00	14,000.00	8,500.00	33,475.00
7450 -- Office Expense	374.81	3,108.64	512.99	3,032.20	1,402.65	5,265.68	865.71	885.87	2,797.60	3,553.96	2,150.12
7460 -- Professional & Special Service	3,725.50	14,123.95	9,755.50	8,847.00	12,794.48	27,468.84	10,593.64	32,315.43	49,635.42	45,332.20	32,028.86
7506 -- Administrative Expense (SBC)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,687.00	0.00
7507 -- ADP Payroll Fees	434.02	462.91	688.71	199.23	512.91	477.44	571.82	491.39	921.44	491.39	514.63
7530 -- Publications & Legal Notices	0.00	79.04	0.00	0.00	0.00	26.00	0.00	900.00	183.04	0.00	472.16
7580 -- Rents/Leases-Structure	375.00	250.00	250.00	750.00	0.00	0.00	1,203.60	0.00	0.00	0.00	750.00
7630 -- Small Tools & Instruments	0.00	33.66	0.00	227.80	27,146.54	696.45	486.84	261.49	6,056.23	2,649.48	436.36
7650 -- Special Departmental Expense	8,011.46	3,209.90	804.00	1,250.45	23.85	131.90	-7.55	0.00	1,384.34	50.00	7,171.32
7653 -- Training Fees & Supplies	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	525.60	0.00	0.00
7671 -- Special Projects	0.00	0.00	0.00	1,920.31	0.00	0.00	1,772.80	0.00	467.44	0.00	928.05
7730 -- Transportation and Travel	-541.70	3,261.21	1,246.35	944.38	1,667.94	659.21	1,080.02	44.80	0.00	512.91	971.83
7731 -- Gasoline-Oil-Fuel	2,723.88	4,994.89	7,007.67	5,106.75	3,198.75	4,618.02	2,991.96	5,050.97	3,155.52	4,647.30	4,459.75

Last Updated: 6/5/2014 3:29 AM

Expenditure Trend

As of: 5/31/2014
Accounting Period: CLOSED

Selection Criteria: Fund = 3650
Layout Options: Summarized By = Fund, LineItem/Account; Page Break At = Fund; Columns = 11mo, MTD/Actual

Fund 3650 -- Montecito Fire Protection Dist

Line Item Account	7/31/2013 Month-To-Date Actual	8/31/2013 Month-To-Date Actual	9/30/2013 Month-To-Date Actual	10/31/2013 Month-To-Date Actual	11/30/2013 Month-To-Date Actual	12/31/2013 Month-To-Date Actual	1/31/2014 Month-To-Date Actual	2/28/2014 Month-To-Date Actual	3/31/2014 Month-To-Date Actual	4/30/2014 Month-To-Date Actual	5/31/2014 Month-To-Date Actual
7732 -- Training and Travel	0.00	2,391.58	497.90	778.04	1,320.00	2,293.96	1,015.00	5,090.50	10,247.76	13,099.52	3,199.98
7760 -- Utilities	3,447.83	3,258.42	3,494.08	7,475.68	5,304.63	2,540.75	6,828.92	2,791.01	2,396.06	2,386.73	1,612.63
Total Services and Supplies	52,043.43	60,283.73	84,236.57	42,036.67	87,230.78	75,169.85	45,069.93	64,265.42	115,434.66	267,898.57	112,936.77
Capital Assets											
8300 -- Equipment	-470.00	2,321.74	129.43	8,956.40	5,075.91	9,927.22	6,484.42	0.00	0.00	0.00	0.00
Total Capital Assets	-470.00	2,321.74	129.43	8,956.40	5,075.91	9,927.22	6,484.42	0.00	0.00	0.00	0.00
Total Expenditures	656,525.76	1,007,328.27	1,047,782.12	1,056,455.02	884,759.85	1,277,932.69	610,057.17	974,443.68	957,786.32	1,190,444.13	1,030,915.52
Other Financing Sources & Uses											
Other Financing Uses											
7901 -- Oper Trf (Out)	364,525.70	0.00	0.00	0.00	0.00	376,634.10	0.00	0.00	0.00	0.00	0.00
Total Other Financing Uses	364,525.70	0.00	0.00	0.00	0.00	376,634.10	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources & Uses	364,525.70	0.00	0.00	0.00	0.00	376,634.10	0.00	0.00	0.00	0.00	0.00
Changes to Fund Balances											
Changes to Nonspendable											
9605 -- Prepaids/Deposits	0.00	0.00	4,386.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Changes to Nonspendable	0.00	0.00	4,386.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Changes to Fund Balances	0.00	0.00	4,386.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Montecito Fire Protection Dist	1,021,051.46	1,007,328.27	1,052,168.12	1,056,455.02	884,759.85	1,654,566.79	610,057.17	974,443.68	957,786.32	1,190,444.13	1,030,915.52
Total Report	1,021,051.46	1,007,328.27	1,052,168.12	1,056,455.02	884,759.85	1,654,566.79	610,057.17	974,443.68	957,786.32	1,190,444.13	1,030,915.52

MONTECITO FIRE PROTECTION DISTRICT
CASH IN TREASURY - ALL FUNDS
May 31, 2014

	Fund 3650 General	Fund 3651 Pension Obl.	Fund 3652 Capital Outlay	Fund 3653 Land & Bldg	Fund 3654 Mello-Roos	All Funds
Cash Balance at 5/1/14	9,870,132.97	347.22	1,854,120.93	4,858,749.96	9,696.66	16,593,047.74
Income:						
Revenues	57,031.12	-	-	-	-	57,031.12
Interest	-	-	-	-	-	-
Other:						
USFS reimb - American Fire	12,499.70	-	-	-	-	12,499.70
EMS Mgmt LLC - 1st response pmt	23,495.37	-	-	-	-	23,495.37
	93,026.19	-	-	-	-	93,026.19
Expenses:						
Claims Processed	(170,759.14)	-	-	-	(177.00)	(170,936.14)
Payroll	(945,103.65)	-	-	-	-	(945,103.65)
Other:						
Reimbursed expenses*	9,252.70	-	-	-	-	9,252.70
	(1,106,610.09)	-	-	-	(177.00)	(1,106,787.09)
Cash Balance at 5/31/14	<u>8,856,549.07</u>	<u>347.22</u>	<u>1,854,120.93</u>	<u>4,858,749.96</u>	<u>9,519.66</u>	<u>15,579,286.84</u>

* Summary of reimbursed expenses: State Compensation Ins Fund - Temporary disability payment, Bumanglag 2/14-4/24, \$9,252.70

**MONTECITO FIRE PROTECTION DISTRICT
WARRANTS AND CLAIMS DETAIL
May 2014**

Payee	Description	Amount
Fund 3650 - General		
A-OK Mower Shop Inc	Sharpen blades and chainsaws	220.00
A-OK Weed & Brush Service	Hazard mitigation work: Sycamore Cyn Rd.	1,500.00
Across The Street Productions	Blue Card Command: 5 employees	1,925.00
ACS Government Systems Inc	Firehouse Analytics Software (budgeted)	3,000.00
ACS Government Systems Inc	Upgrade to Firehouse Enterprise	1,220.00
ADP Inc	ADP fees, 2 periods	514.63
Aflac	Employee paid insurance	1,472.62
Allstar Fire Equipment Inc	Ladder repair	84.87
Allstar Fire Equipment Inc	Attack fire hose (budgeted)	5,668.59
Anchor Air Systems	Semi-annual preventative maintenance	629.98
Aqua Lab Industries	Hydrostatic testing (USAR)	188.00
Bound Tree Medical	Medical supplies	2,285.81
Branch Out Tree Care LLC	Chipping Projects: 5 Neighborhoods	26,975.00
Burtons Fire Inc	Vehicle supplies	184.43
California Conservation Corps	Crew for hazard mitigation projects	5,000.00
Capitol Hardware & Building Supply	Repair to gate near dumpster, Sta. 1	59.01
Capitol Public Finance Group LLC	Financial analysis services, April	6,173.48
Carlos H Amaro	Pre-plans: Antique Store and Biltmore Hotel	875.00
Carquest Auto Parts	New brakes for Patrol 91	279.25
Chevron Business Card Services	Gasoline charges	210.32
Citygate Associates LLC	SOC Study, April	10,213.88
Community Radio Inc	Gibraltar space quarterly rental	825.00
Cox Communications	CAD connectivity & Internet	2,669.59
DCM Graphics	Logo for plaque engraving	220.00
Dewitt Pinto Petroleum	Diesel Fuel, 3 visits	1,985.15
Digital Combustion, Inc	Fire Studio 5 Software	1,092.50
Fechter & Company	FY13 Audit Fees - Final balance	740.00
General Services Administration	Wildland hose and fire shelters (budgeted)	1,530.54
Hayward Lumber Company SB	Training materials for Academy	182.48
Hydrex Pest Control	Quarterly pest control maintenance	178.00
Informa Corp	Computer support, March	3,450.00
Interstate Billing Service Inc	E91 repair - Radiator replacement	2,681.86
Kimball Midwest Corp	Mechanic shop supplies	206.62
Liebert Cassidy Whitmore	Labor attorney fees, April	5,047.50
Marborg Industries	Refuse disposal	493.16
Mission Uniform Service Inc	Shop towels	338.33
Montecito Village Hardware	Sink repair and key duplicates	46.57
Montecito Water District	Water service, Sta. 1	214.26
Nestle Pure Life Direct	Bottled water	231.44
Paradise Chevrolet	Parts for new Squad 91	6.67
Peyton Scapes	Landscape maintenance	500.00
Powell, John A.	J.A. Powell Reimb: FDAC Conference	971.83
Precision Imaging	Office copier usage fee, 2 months	432.14
Precision Imaging	Printing paper for maps	151.20
Price Postel & Parma	Legal services, April	2,006.00

Payee	Description	Amount
Printing Impressions	Pre-hazard abatement brochure	928.05
Safety Kleen Corp	Quarterly solvent tank maint, Sta. 2	264.21
Sansum Clinic	Employee medical exams	4,263.00
Santa Barbara News Press	Public notice for Ordinance 2014-01	472.16
Santa Barbara Steam Cleaning	Dryer vent cleaning	279.00
SB County Auditor-Controller	Additional user tax payment	0.03
Southern California Edison	Electricity service, Sta. 1	1,195.99
Sprint	E92 Sim card for MDC, April	37.99
Staples Credit Plan	Office supplies	126.78
State Compensation Insurance Fund	Worker's comp insurance	56,349.75
The Gas Company	Gas service	127.38
The Village Service Station	Gasoline charges	2,264.28
Tilford Welding	New Squad 91 - adjust shelves (reimbursable)	65.00
Turnout Maintenance Co LLC	Turnout repairs	420.00
Unique Maintenance Inc	Carpet cleaning, Sta. 1 & 2	1,602.00
Verizon California	Phone service	3,408.53
Verizon Wireless	Wireless service, March	1,555.44
Verizon Wireless	Cell phone upgrades	408.55
Vidacare Corp	Medical supplies	2,110.29
	Fund 3650 Total	<u>170,759.14</u>
<u>Fund 3654 - UHR Mello-Roos</u>		
Price Postel & Parma	UHR Mello Roos Legal services, April	<u>177.00</u>

**MONTECITO FIRE PROTECTION DISTRICT
PAYROLL EXPENDITURES
May 2014**

Regular Salaries	\$	498,214.83
Directors Fees		4,295.00
Auxiliary		969.00
FLSA Safety		12,087.40
FLSA Dispatch		2,647.24
Regular Overtime		136,647.44
Chief Officers - Extra Duty		20,724.00
Dispatch Cadre Earnings		2,300.64
Hartford 457 Contribution		<u>8,600.00</u>
 Gross Wages	 \$	 686,485.55
 District Contributions to Insurance		 103,598.87
District Contributions to Medicare/FICA		9,119.37
District Contributions to SUI		160.09
CalPERS Employee Contribution, District paid		48,644.56
CalPERS Employer Contribution, Employee paid		(24,525.21)
CalPERS, District Contribution		123,121.64
Due to AFLAC		<u>(1,501.22)</u>
 Total Benefits		 <u>258,618.10</u>
Grand Total	\$	<u>945,103.65</u>

**MONTECITO FIRE PROTECTION DISTRICT
FIRE ASSIGNMENTS - BILLING
FY 2013-2014**

Fire Name, #	Invoice #	Period Covered	Date Billed/ Inv. Received	Agency	Total Due	Date Rec'd	Amt. Rec'd.
West Fork Complex, CO-SJF-0285	2013-04	07/02-07/11/13	08/07/13	USFS	\$ 18,460.49	11/14/13	\$ 18,460.49
Chariot Fire, CA-MVU-014084		07/08-07/11/13	09/03/13	Cal-EMA	29,226.50	12/04/13	29,226.50
Falls Fire, CA-CNF-002512		08/06-08/08/13	09/09/13	Cal-EMA	23,401.17	12/03/13	23,401.17
Silver Fire, CA-RRU-079781		08/08-08/10/13	09/03/13	Cal-EMA	29,398.41	12/04/13	29,398.41
American Fire, CA-TNF-1562	2013-06	08/12-08/19/13	09/12/13	USFS	12,499.70	05/09/14	12,499.70
American Fire, CA-TNF-1562		08/15-08/18/13	03/10/14	Cal-EMA	7,935.70	05/30/14	7,935.70
Shirley Fire, CA-SQF-3228		08/19-08/20/13	10/03/13	Cal-EMA	14,621.25	12/06/13	14,621.25
Shirley Complex, CA-SQF-3229		08/20-08/23/13	09/09/13	Cal-EMA	35,955.95	12/09/13	35,955.95
Hough Complex, CA-PNF-1324	2013-07	08/19-08/28/13	10/03/13	USFS	37,607.18	04/16/14	37,607.18
Rim Fire, CA-STF-2857		08/23-09/03/13	10/28/13	Cal-EMA	156,698.60	01/07/14	156,698.60
Pfeiffer Fire, CA-LPF-3810	2013-08	12/16-12/22/13	01/28/13	USFS	23,511.23	04/10/14	23,511.23
					\$ 389,316.18		\$ 389,316.18

Name	Date Worked	Comp Time Hrs	OT Hrs	Total Amount	Sick Relief	Reimb. Fire Assignment	Emergency Callback	Class Cover	Paramedic Con. Ed	Flex Day	Extra Staffing	Shift Vacancy	BC Coverage	Dispatch Coverage	Other	Description
Bennewate, B.	05/26/14		24.00	1,017.00								1,017.00				
Blake, G.	05/14/14		25.50	1,514.70								1,514.70				
Blake, G.	05/21/14		4.50	267.30											267.30	Image Trend training
Chapman, S.	05/17/14		24.00	1,262.52		1,262.52										
Chapman, S.	05/18/14		24.00	1,262.52		1,262.52										
Davis, S.	05/13-19/14		97.00	5,520.27		5,520.27										
Davis, S.	05/24/14		24.00	1,365.84						1,365.84						
Ederer, T.	05/13/14		18.00	1,285.20			1,285.20									
Ederer, T.	5/14-18/14	24.00	7.00	499.80		3,427.20										499.80 Wildland fire instruction
Fuentes, E.	05/13/14		15.00	1,073.70			1,073.70					1,717.92				
Fuentes, E.	05/16/14		24.00	1,717.92												
Fuggles, K.	05/16/14	24.00	-	-		0.00			561.38							
Fuggles, K.	05/20/14		8.50	561.38												
Galbraith, R.	05/14-17/14	16.00	69.50	3,955.25		3,955.25										
Hauser, B.	05/13/14		15.00	826.42			826.42									
Hauser, B.	05/20/14		7.00	385.67											385.67	Wildland fire instruction
Hauser, B.	05/20/14		17.50	964.16			964.16									
Hickman, K.	05/13/14		16.00	983.76								983.76				
Hickman, K.	05/14/14	8.00	16.00	983.76								983.76				
Hickman, K.	05/16/14		24.00	1,475.64							1,475.64					
Holthe, D.	05/02/14		3.50	238.61				238.61								
Holthe, D.	05/03/14		2.00	136.36											136.36	Wildland training
Holthe, D.	05/13/14		18.00	1,227.15		1,227.15										
Holthe, D.	05/17/14		13.50	920.36		920.36										
Klamowicz, E.	05/13/14		16.00	885.60		885.60										
Klamowicz, E.	05/14/14		12.00	664.20							664.20					
Klamowicz, E.	05/16/14		24.00	1,328.40							1,328.40					
Koepke, B.	05/13/14		2.00	156.93					156.93							
Koepke, B.	05/13/14		18.50	1,451.60			1,451.60									
Koepke, B.	05/15/14		24.00	1,883.16							1,883.16					
Lopez, G.	05/14/14		24.00	1,459.80		1,459.80										
Lopez, G.	05/16/14		24.00	1,459.80							1,459.80					
Mann, K.	05/16/14		24.00	1,636.20							1,636.20					
Mann, K.	05/19/14		8.50	579.49		579.49										
Mann, K.	05/21/14		16.00	1,090.80								1,090.80				
McCracken, R.	05/14/14		1.00	60.93		60.93										
McCracken, R.	05/15/14		10.00	609.30								609.30				
McCracken, R.	05/18/14		2.00	121.86								121.86				
McCracken, R.	05/21/14		5.50	335.12				335.12								
Poulos, T.	05/22/14		24.00	1,459.80						1,459.80						
Powell, K.	05/14/14		13.00	719.55		719.55										
Powell, K.	05/14/14		11.00	608.85								608.85				
Powell, K.	05/15/14		24.00	1,328.40							1,328.40					
Powell, K.	05/16/14		24.00	1,328.40							1,328.40					
Skel, E.	05/13/14		7.00	499.80												
Skel, E.	05/15/14		24.00	1,713.60								1,713.60				
St. Oegger, D.	05/13/14		18.50	1,176.05		1,176.05										
St. Oegger, D.	05/15-19/14		81.00	5,149.17												
Villareal, J.	05/14-17/14		85.50	6,254.75		6,254.75										
Villareal, J.	05/21/14		5.00	365.78				365.78								
Walkup, R.	05/14-19/14	24.00	81.00	4,483.35		4,483.35										
Zeitsof, J.	05/14-17/14		85.50	4,497.73		4,497.73										
Bedarrao, J.	05/13/14		15.50	1,214.58							1,214.58					
Jenkins, J.	05/13-15/14		14.50	1,438.11		1,438.11										
Lauritson, R.	05/20/14		2.50	247.95											247.95	Image Trend training
Lauritson, R.	05/04/14	3.00	20.00	2,304.90								2,304.90				
Lauritson, R.	05/13-16/14	8.00	50.00	5,762.25		5,762.25										
Gregson, A.	05/25/14		24.00	1,884.00											1,884.00	
McLeod, G.	05/14/14		24.00	1,884.00											1,884.00	
McLeod, G.	05/16/14		24.00	1,884.00											1,884.00	
McLeod, G.	05/22/14		24.00	1,884.00											1,884.00	
McLeod, G.	05/23/14		24.00	1,884.00											1,884.00	
McLeod, G.	05/27/14		24.00	1,884.00											1,884.00	
Ventura, G.	05/13/14		-	-												MERRAG Activation
Ventura, G.	05/15/14		2.50	242.70											242.70	Strategic Planning packet
Ventura, G.	05/27/14		1.00	97.08											97.08	Regular Board Meeting
Grand Total			157,371.41	4,949.34	49,748.43	6,884.82	4,117.70	718.31	3,968.04	22,596.42	31,472.36	20,724.00	3,356.64	8,835.36		
% of Total			100.00%	3.15%	31.61%	4.37%	2.62%	0.46%	2.52%	14.36%	20.00%	13.17%	2.13%	5.61%		

**MONTECITO FIRE PROTECTION DISTRICT
SUMMARY OF OVERTIME EXPENSE BY CATEGORY
FY 2012-13**

Month Paid	Sick	Fire Assign & Callback	Pre-build Inspection	Class Cover	Paramedic	Flex Day	Extra Staffing	Shift Vacancy	BC Coverage	Dispatch Coverage	Other	Total OT	Monthly % of Total	Cum. % of Total
JULY	2,934.00	4,381.03	-	429.30	790.68	8,621.64	1,865.16	37,546.02	-	6,284.02	2,941.07	65,792.92	6.1%	6.1%
AUGUST	12,344.15	76,026.26	5,674.27	3,078.82	700.61	14,043.84	1,070.37	50,526.54	1,884.00	6,776.12	2,235.79	174,360.77	16.1%	22.2%
SEPTEMBER	9,619.56	58,014.16	-	5,935.32	773.57	8,749.08	-	58,064.58	16,956.00	3,791.52	5,147.72	167,051.51	15.4%	37.6%
OCTOBER	16,776.96	4,850.59	-	6,517.80	113.82	9,017.88	5,338.47	51,423.70	1,884.00	5,265.05	5,884.17	107,072.44	9.9%	47.5%
NOVEMBER	13,379.80	5,876.93	-	-	628.82	8,289.60	1,218.24	54,593.07	5,652.00	5,481.84	598.47	95,718.77	8.8%	56.4%
DECEMBER	12,630.64	374.96	-	4,403.61	113.82	2,168.82	-	16,157.43	-	5,182.84	4,840.67	45,872.79	4.2%	60.6%
JANUARY	21,726.48	10,232.81	983.28	-	229.54	8,201.91	-	29,201.05	1,884.00	5,432.76	2,571.43	80,463.26	7.4%	68.0%
FEBRUARY	21,023.89	238.61	-	486.60	617.03	-	-	17,724.02	7,536.00	2,478.78	5,317.86	55,422.79	5.1%	73.1%
MARCH	7,806.12	1,154.21	-	1,148.59	605.89	1,462.32	-	4,574.75	5,652.00	-	1,274.42	23,678.30	2.2%	75.3%
APRIL	10,465.20	7,514.47	-	3,085.42	534.34	4,226.40	2,707.52	13,714.44	4,035.24	4,035.24	3,832.02	62,361.05	5.8%	81.1%
MAY	6,058.56	34,924.36	-	179.29	1,766.81	6,840.15	340.88	17,939.55	4,710.00	9,816.22	3,600.35	86,176.17	8.0%	89.1%
JUNE	2,804.36	68,659.48	-	-	1,092.31	2,700.72	11,628.81	20,789.40	5,652.00	3,296.52	1,856.90	118,480.50	10.9%	100.0%
TOTAL	137,569.72	272,247.87	6,657.55	25,264.75	7,967.24	74,322.36	24,169.45	372,254.55	64,056.00	57,840.91	40,100.87	1,082,451.27	100.0%	

**MONTECITO FIRE PROTECTION DISTRICT
SUMMARY OF OVERTIME EXPENSE BY CATEGORY
FY 2013-14**

Month Paid	Sick	Reimb.-Fire Assignment	Emergency Callback	Class Cover	Paramedic	Flex Day	Extra Staffing	Shift Vacancy	BC Coverage	Dispatch Coverage	Other	Total OT	Monthly % of Budget	Cum. % of Budget
JULY	17,047.80	21,550.17	1,005.12	1,475.64	516.83	6,730.92	13,279.82	15,550.45	9,420.00	3,630.96	3,726.19	93,933.90	11.1%	11.1%
AUGUST	15,315.23	60,900.04	-	1,322.28	110.79	10,995.72	-	20,107.22	-	861.96	824.53	110,377.77	13.0%	24.0%
SEPTEMBER	12,665.18	94,071.40	2,211.15	2,691.72	429.27	2,722.32	1,726.31	12,127.25	1,884.00	1,763.10	4,918.40	137,210.10	16.1%	40.2%
OCTOBER	21,165.09	-	1,961.08	1,306.28	470.86	4,835.64	-	18,184.57	9,420.00	1,993.32	7,271.41	66,608.25	7.8%	48.0%
NOVEMBER	3,594.15	-	6,945.40	1,586.97	350.09	1,425.60	-	5,882.79	4,710.00	2,540.88	5,462.78	32,498.66	3.8%	51.8%
DECEMBER	6,826.38	9,239.53	1,316.32	-	531.59	1,687.95	-	24,260.50	12,879.42	7,330.14	399.42	63,939.66	7.5%	59.4%
JANUARY	9,070.66	-	-	531.59	-	2,919.60	16,384.59	21,701.93	7,536.00	7,897.86	1,171.76	67,213.98	7.9%	67.3%
FEBRUARY	4,363.35	-	1,675.73	254.28	235.40	-	9,011.52	10,115.66	4,710.00	4,724.91	933.33	36,024.18	4.2%	71.5%
MARCH	4,059.13	-	1,259.06	4,929.53	3,421.31	-	1,459.80	24,381.64	17,898.00	2,347.38	6,257.51	66,013.35	7.8%	79.3%
APRIL	2,865.60	-	981.36	1,822.71	156.93	-	1,142.40	43,392.95	21,666.00	1,443.83	9,113.12	82,584.90	9.7%	89.0%
MAY	4,949.34	49,748.43	6,884.82	4,117.70	718.31	3,968.04	22,596.42	31,472.36	20,724.00	3,356.64	8,835.36	157,371.41	18.5%	107.5%
JUNE	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	107.5%
TOTAL	101,921.90	235,509.57	24,240.03	20,038.70	6,409.79	35,225.79	65,600.86	227,177.31	110,847.42	37,890.98	48,913.80	913,776.15	100.0%	

Budget \$ 850,000

PRICE, POSTEL & PARMA LLP

COUNSELLORS AT LAW
POST OFFICE BOX 99
SANTA BARBARA, CA 93102-0099

(805) 962-0011

TAX ID # 95-1782877

MONTECITO FIRE PROTECTION DISTRICT
595 SAN YSIDRO ROAD
SANTA BARBARA, CA 93108

May 9, 2014
File #: 12611
Invoice #: 115908
Billing Attorney: MSM

ACCOUNT SUMMARY BALANCE

RE: GENERAL MATTERS 118.00
Our File Number: 12611-00000

RE: ORDINANCES 501.50
Our File Number: 12611-00022

RE: BOARD MTGS 1,386.50
Our File Number: 12611-00061

RE: MELLO ROOS - UPPER HYDE ROAD 177.00 - FUND 3054
Our File Number: 12611-00077

Current Total Charges 2,183.00

* * * * *

177.00
2,006.00

SUMMARY OF CURRENT CHARGES

Current Fees 2,183.00
Total Current Fees & Costs 2,183.00
Total Current Due \$2,183.00

SUMMARY OF PAST DUE BALANCES

Total Past Due \$0.00

Agenda

Item #5

MONTECITO FIRE PROTECTION DISTRICT
PARS GASB 45 ProgramMonthly Account Report for the Period
3/1/2014 to 3/31/2014Stephen Hickman
Fire Chief
Montecito Fire Protection District
595 San Ysidro Rd.
Santa Barbara, CA 93108**Account Summary**

Source	Beginning Balance as of 3/1/2014	Contributions	Earnings	Expenses	Distributions	Transfers	Ending Balance as of 3/31/2014
Employer Contribution	\$2,970,364.99	\$0.00	-\$11,182.38	\$1,275.51	\$0.00	\$0.00	\$2,957,907.10
Totals	\$2,970,364.99	\$0.00	-\$11,182.38	\$1,275.51	\$0.00	\$0.00	\$2,957,907.10

Investment Selection

Balanced HighMark PLUS

Investment Objective

The dual goals of the Balanced Strategy are growth of principal and income. While dividend and interest income are an important component of the objective's total return, it is expected that capital appreciation will comprise a larger portion of the total return. The portfolio will be allocated between equity and fixed income investments.

Investment Return

1-Month	3-Months	1-Year	Annualized Return			Inception Date
			3-Years	5-Years	10-Years	
-0.38%	1.28%	10.02%	7.60%	N/A	N/A	1/19/2010

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past Performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.

Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.

Inception Date: Plans inception date

Agenda

Item #6



DEPARTMENT OF
FINANCE
OFFICE OF THE DIRECTOR

EDMUND G. BROWN JR. ■ GOVERNOR
STATE CAPITOL ■ ROOM 1145 ■ SACRAMENTO CA ■ 95814-4998 ■ WWW.DOF.CA.GOV

May 2014

Dear Fiscal Officer:

Subject: Price and Population Information

Appropriations Limit

The California Revenue and Taxation Code, section 2227, mandates the Department of Finance (Finance) to transmit an estimate of the percentage change in population to local governments. Each local jurisdiction must use their percentage change in population factor for January 1, 2014, in conjunction with a change in the cost of living, or price factor, to calculate their appropriations limit for fiscal year 2014-15. Attachment A provides the change in California's per capita personal income and an example for utilizing the price factor and population percentage change factor to calculate the 2014-15 appropriations limit. Attachment B provides city and unincorporated county population percentage change. Attachment C provides population percentage change for counties and their summed incorporated areas. The population percentage change data excludes federal and state institutionalized populations and military populations.

Population Percent Change for Special Districts

Some special districts must establish an annual appropriations limit. Consult the Revenue and Taxation Code section 2228 for further information regarding the appropriations limit. Article XIII B, section 9(C), of the State Constitution exempts certain special districts from the appropriations limit calculation mandate. The Code and the California Constitution can be accessed at the following website: <http://leginfo.legislature.ca.gov/faces/codes.xhtml>.

Special districts required by law to calculate their appropriations limit must present the calculation as part of their annual audit. Any questions special districts have on this issue should be referred to their respective county for clarification, or to their legal representation, or to the law itself. No state agency reviews the local appropriations limits.

Population Certification

The population certification program applies only to cities and counties. Revenue and Taxation Code section 11005.6 mandates Finance to automatically certify any population estimate that exceeds the current certified population with the State Controller's Office. **Finance will certify the higher estimate to the State Controller by June 1, 2014.**

Please Note: Prior year's city population estimates may be revised.

If you have any questions regarding this data, please contact the Demographic Research Unit at (916) 323-4086.

MICHAEL COHEN
Director
By:

KEELY M. BOSLER
Chief Deputy Director

Attachment

May 2014

Attachment A

- A. **Price Factor:** Article XIII B specifies that local jurisdictions select their cost of living factor to compute their appropriation limit by a vote of their governing body. The cost of living factor provided here is per capita personal income. If the percentage change in per capita personal income is selected, the percentage change to be used in setting the fiscal year 2014-15 appropriation limit is:

Per Capita Personal Income

Fiscal Year (FY)	Percentage change over prior year
2014-15	-0.23

- B. Following is an example using sample population change and the change in California per capita personal income as growth factors in computing a 2014-15 appropriation limit.

2014-15:

Per Capita Cost of Living Change = -0.23 percent

Population Change = 0.95 percent

Per Capita Cost of Living converted to a ratio: $\frac{-0.23 + 100}{100} = 0.9977$

Population converted to a ratio: $\frac{0.95 + 100}{100} = 1.0095$

Calculation of factor for FY 2014-15:

$$0.9977 \times 1.0095 = 1.0072$$

Fiscal Year 2014-15

Attachment B
Annual Percent Change in Population Minus Exclusions*
January 1, 2013 to January 1, 2014 and Total Population, January 1, 2014

County City	<u>Percent Change</u>	<u>--- Population Minus Exclusions ---</u>		<u>Total</u>
	2013-2014	1-1-13	1-1-14	1-1-2014
Santa Barbara				
Buellton	0.51	4,868	4,893	4,893
Carpinteria	2.51	13,113	13,442	13,442
Goleta	0.69	29,994	30,202	30,202
Guadalupe	0.51	7,108	7,144	7,144
Lompoc	1.21	39,369	39,846	43,314
Santa Barbara	0.68	89,753	90,365	90,385
Santa Maria	0.69	100,411	101,103	101,103
Solvang	1.23	5,298	5,363	5,363
Unincorporated	1.10	132,732	134,196	137,552
County Total	0.92	422,646	426,554	433,398

*Exclusions include residents on federal military installations and group quarters residents in state mental institutions, state and federal correctional institutions and veteran homes.

Agenda

Item #7

**MONTECITO FIRE PROTECTION
PRELIMINARY BUDGET
FISCAL YEAR 2014-15
MAY 27, 2014**

FUND 3650 - GENERAL FUND				
<u>Account</u>	<u>Line Item Description</u>	<u>Prelim. Budget FY 2014-15</u>	<u>Final Budget FY 2013-14</u>	<u>Increase/ (Decrease)</u>
REVENUES				
Taxes				
3010	Property Tax - Secured (0% Increase)	13,133,310	13,092,378	40,932
3011	Property Tax - Unitary	96,768	95,036	1,732
3020	Property Tax - Unsecured	602,642	560,700	41,942
3054	Supplemental Property Tax	<u>119,717</u>	<u>126,656</u>	<u>(6,939)</u>
	Total Taxes Revenue	13,952,436	13,874,770	77,666
Use of Money and Property				
3380	Interest Income	10,000	14,345	(4,345)
3409	Rental Property Income	<u>48,864</u>	<u>48,864</u>	<u>-</u>
	Total Use of Money and Property	58,864	63,209	(4,345)
Intergovernmental Revenue - State				
4220	Homeowners Property Tax Relief	<u>85,087</u>	<u>77,800</u>	<u>7,287</u>
	Total Intergovernmental Revenue - State	85,087	77,800	7,287
Miscellaneous Revenue				
5909	Other Miscellaneous Revenue	182,145	182,038	107
	Westmont Payment	4,225	4,118	-
	AMR First Response Payment	93,112	93,112	-
	CSFD Dispatch Services Agreement	84,808	84,808	-
	Total Miscellaneous Revenue	<u>182,145</u>	<u>182,038</u>	<u>107</u>
ESTIMATED GENERAL FUND REVENUES		<u>14,278,532</u>	<u>14,197,817</u>	<u>80,715</u>

**MONTECITO FIRE PROTECTION
PRELIMINARY BUDGET
FISCAL YEAR 2014-15
MAY 27, 2014**

FUND 3650 - GENERAL FUND				
Account	Line Item Description	Prelim. Budget FY 2014-15	Final Budget FY 2013-14	Increase/ (Decrease)
EXPENDITURES				
Salaries & Employee Benefits				
6100	Regular Salaries	6,526,686	6,364,335	162,351
	Salaries	6,431,936	6,261,035	
	Uniform Allowance	45,500	45,500	
	Auxiliary	20,000	20,000	
	Directors fees	29,250	37,800	
6300	Overtime	850,000	850,000	-
6400	Retirement Contributions	1,888,792	1,793,563	95,229
6475	Retiree Medical OPEB	810,136	786,540	23,596
6550	FICA/Medicare	98,258	97,358	900
6600	Insurance Contributions	1,312,367	1,216,410	95,957
	Health Insurance	1,097,537	1,028,739	
	Dental Insurance	173,035	147,245	
	Vision Insurance	32,361	30,943	
	Life Insurance	7,972	8,021	
	Employee Assistance Program	1,462	1,462	
6700	Unemployment Insurance	8,925	9,715	(790)
6900	Workers Compensation Insurance	<u>650,648</u>	<u>759,407</u>	<u>(108,759)</u>
	Total Salaries & Employee Benefits	12,145,813	11,877,328	268,485
Services & Supplies				
7030	Clothing and PPE	8,000	20,036	(12,036)
7050	Communications	79,820	74,115	5,705
	Operational	73,500		
	Web site hosting	1,500		
	SBCO IT services	3,700		
	CDCE Tablet Connectivity	1,120		
7060	Food	2,500	2,600	(100)
7070	Household Expense	20,850	22,550	(1,700)
	Operational	8,000		
	Shop towels/turnouts service	5,000		
	Marborg refuse services	5,000		
	Bottled water	1,750		
	Rental housing refuse services	1,100		
7090	Insurance: Liability/Auto/Prop.	31,000	29,867	1,133

**MONTECITO FIRE PROTECTION
PRELIMINARY BUDGET
FISCAL YEAR 2014-15
MAY 27, 2014**

FUND 3650 - GENERAL FUND				
<u>Account</u>	<u>Line Item Description</u>	<u>Prelim. Budget FY 2014-15</u>	<u>Final Budget FY 2013-14</u>	<u>Increase/ (Decrease)</u>
7120	Equipment Maintenance	100,250	95,880	4,370
	Operational	73,500	67,000	
	Annual Tri-Tech maintenance	24,000	22,000	
	VPI annual maintenance	1,850	1,850	
	RAWS annual maintenance service	900	900	
7200	Structure Maintenance	22,000	20,500	1,500
	Operational	16,500		
	Rental housing	5,500		
7205	Fire Defense Zone (Hazard Mitigation)	90,000	90,000	-
7322	Consulting and Management Fees	3,100	3,100	-
7324	Audit and Accounting Fees	24,000	25,305	(1,305)
7400	Medical & First Aid Supplies	13,850	20,564	(6,714)
	Operational	10,000		
	Lifepack maintenance service	3,850		
7430	Memberships	2,500	2,500	-
7450	Office Expense	12,000	25,851	(13,851)
	Operational	12,000		
7460	Professional and Specialized Services	267,500	336,500	(69,000)
	Other Operational	20,000		
	Legal services	90,000		
	IT services	42,000		
	Medical exams	30,000		
	Medical Director	6,000		
	Mapping support	5,000		
	CAD preplans	7,000		
	EMT Instruction	3,500		
	Helicopter Charters to Diablo	9,000		
	Citygate SOC study	55,000		
7506	Administrative Tax Expense	165,000	173,000	(8,000)
7507	ADP Payroll Fees	7,500	6,000	1,500
7530	Publications & Legal Notices	2,000	2,000	-
7580	Rents & Leases - Structure	5,500	5,535	(35)
7630	Small Tools & Instruments	6,630	38,016	(31,386)
	Operational	3,630	3,000	
	Haz mat small tools	3,000	3,000	

**MONTECITO FIRE PROTECTION
PRELIMINARY BUDGET
FISCAL YEAR 2014-15
MAY 27, 2014**

FUND 3650 - GENERAL FUND					
Account	Line Item Description	Prelim. Budget FY 2014-15	Final Budget FY 2013-14		Increase/ (Decrease)
7650	District Special Expense	38,500	48,223		(9,723)
	Operational (permits/fees)	5,000			
	Election expenses (Prop. 4)	23,000			
	LAFCO	10,500			
7653	Paramedic Advanced Training	-	2,000		(2,000)
7671	Special Projects	7,500	27,000		(19,500)
	Fire Prevention Week materials	4,000			
	Pre-hazard abatement brochure	3,500			
7730	Transportation & Travel	12,000	17,000		(5,000)
7731	Gasoline/Oil/Fuel	55,000	50,000		5,000
7732	Training	42,000	71,000		(29,000)
	Operational	40,000			
	Paramedic/Adv. Med. Train.	2,000			
7760	Utilities	47,000	45,000		2,000
	Operational	42,000	40,000	-	-
	Rental housing utilities	5,000	5,000	-	-
	Total Services & Supplies	<u>1,066,000</u>	<u>1,254,142</u>		<u>(188,142)</u>
Fixed Assets					
	Total Fixed Assets	-	29,690		(29,690)
OTHER FINANCING USES					
	Transfer To Pension Obligation (Fund 3651)	769,313	741,164		28,149
	Transfer To Capital Outlay (Fund 3652)	<u>297,406</u>	<u>218,281</u>		<u>79,125</u>
	Other Financing Uses	<u>1,066,719</u>	<u>959,445</u>		<u>107,274</u>
	TOTAL EXPENDITURES & TRANSFERS	<u>14,278,532</u>	<u>14,120,605</u>		<u>157,927</u>
	Net Financial Impact	<u>-</u>	<u>77,212</u>		
Fund 3650 Equity					
	Est. Beginning Fund Balance at 7/1/2014	3,381,909	7/1/2013	3,304,697	
	Net Financial Impact	<u>-</u>	<u>77,212</u>		
	Projected Ending Fund Balance at 6/30/2015	3,381,909	6/30/2014	3,381,909	

**MONTECITO FIRE PROTECTION
PRELIMINARY BUDGET
FISCAL YEAR 2014-15
MAY 27, 2014**

FUND 3651 - PENSION OBLIGATION FUND				
<u>Account</u>	<u>Line Item Description</u>	<u>Prelim. Budget FY 2014-15</u>	<u>Final Budget FY 2013-14</u>	<u>Increase/ (Decrease)</u>
REVENUES				
Financing Sources				
5910	Operating Trf (In) General Fund	769,313	741,164	28,149
	ESTIMATED FUND REVENUES	769,313	741,164	28,149
EXPENDITURES				
7460	Administration Fee	2,190	2,190	-
7830	Interest Expenses	83,123	112,164	(29,041)
	Total Expenditures	85,313	114,354	(29,041)
OTHER FINANCING USES				
7910	Long Term Debt Principal Repayment	684,000	629,000	55,000
	Other Financing Uses	684,000	629,000	55,000
	TOTAL EXPENDITURES & TRANSFERS	769,313	743,354	25,959
	Net Financial Impact	-	(2,190)	
Fund 3651 Equity				
	Est. Beginning Fund Balance at 7/1/2014	332		
	Net Financial Impact	-		
	Projected Ending Fund Balance at 6/30/2015	332		

**MONTECITO FIRE PROTECTION
PRELIMINARY BUDGET
FISCAL YEAR 2014-15
MAY 27, 2014**

FUND 3652 - CAPITAL OUTLAY FUND				
<u>Account</u>	<u>Line Item Description</u>	<u>Prelim. Budget FY 2014-15</u>	<u>Final Budget FY 2013-14</u>	<u>Increase/ (Decrease)</u>
REVENUES				
Financing Sources				
5910	Operating Trf (In) General Fund	297,406	218,281	79,125
	ESTIMATED FUND REVENUES	<u>297,406</u>	<u>218,281</u>	<u>79,125</u>
EXPENDITURES				
Capital Assets				
8300	Vehicle (Division Chief)	54,200	359,605	(305,405)
	TOTAL EXPENDITURES	<u>54,200</u>	<u>359,605</u>	<u>(305,405)</u>
	Net Financial Impact	<u>243,206</u>	<u>(141,324)</u>	
Fund 3652 Equity				
	Est. Beginning Fund Balance at 7/1/2014	2,051,399		
	Net Financial Impact	<u>243,206</u>		
	Projected Ending Fund Balance at 6/30/2015	2,294,605		

**MONTECITO FIRE PROTECTION
PRELIMINARY BUDGET
FISCAL YEAR 2014-15
MAY 27, 2014**

FUND 3653 - LAND AND BUILDING FUND				
<u>Account</u>	<u>Line Item Description</u>	<u>Prelim. Budget FY 2014-15</u>	<u>Final Budget FY 2013-14</u>	<u>Increase/ (Decrease)</u>
REVENUES				
Financing Sources				
5910	Operating Trf (In) General Fund	-	-	-
	ESTIMATED FUND REVENUES	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Capital Assets				
8100	Land	100,000	100,000	-
8700	Construction in Progress	-	100,000	(100,000)
	TOTAL EXPENDITURES	<u>100,000</u>	<u>200,000</u>	<u>(100,000)</u>
	Net Financial Impact	<u>(100,000)</u>	<u>(200,000)</u>	
Fund 3653 Equity				
	Est. Beginning Fund Balance at 7/1/2014	7,812,910		
	Net Financial Impact	<u>(100,000)</u>		
	Projected Ending Fund Balance at 6/30/2015	7,712,910		

**MONTECITO FIRE PROTECTION
PRELIMINARY BUDGET
FISCAL YEAR 2014-15
MAY 27, 2014**

FUND 3654 - UHR MELLO-ROOS FUND				
Account	Line Item Description	Prelim. Budget FY 2014-15	Final Budget FY 2013-14	Increase/ (Decrease)
REVENUES				
Financing Sources				
5910	Operating Trf (In) General Fund	-	-	-
	ESTIMATED FUND REVENUES	-	-	-
EXPENDITURES				
7460	Professional and Specialized Services	9,000	19,571	(10,571)
	TOTAL EXPENDITURES	9,000	19,571	(10,571)
	Net Financial Impact	(9,000)	(19,571)	
Fund 3654 Equity				
	Est. Beginning Fund Balance at 7/1/2014	9,000		
	Net Financial Impact	(9,000)		
	Projected Ending Fund Balance at 6/30/2015	-		

RESOLUTION NO. 2014-07

**RESOLUTION OF THE BOARD OF DIRECTORS
OF THE MONTECITO FIRE PROTECTION DISTRICT
IN THE MATTER OF THE ADOPTION OF THE
PRELIMINARY BUDGET FOR THE
2014-15 FISCAL YEAR**

WHEREAS, Section 13890 of the Health and Safety Code requires that the District Board adopt a preliminary budget conforming to the Accounting Procedures for Special Districts and Budgeting Procedures for Special Districts, as described, on or before June 30 of each year; and

WHEREAS, Section 13893 of the Health and Safety Code requires that the District Board publish a notice on or before June 30 of each year stating: (1) that it has adopted a preliminary budget which is available for inspection at a time and place within the District specified in the notice; and (2) the date, time and place when the Board will meet to adopt the final budget and that any person may appear and be heard regarding any item in the budget or regarding the addition of other items; and

WHEREAS, Section 13893 of the Health & Safety Code further provides that said notice shall be published in at least one newspaper of general circulation in the District, the first publication to be at least two weeks before the date of the meeting; and

WHEREAS, the Board of Directors met at a regular meeting on June 23, 2014, to consider the District's preliminary budget for fiscal year 2014-15 as described by and recommended for approval by the Fire Chief;

NOW THEREFORE, BE IT AND IT IS HEREBY ORDERED AND RESOLVED AS FOLLOWS:

1. That the Board of Directors adopts the 2014-15 preliminary budget for the Montecito Fire Protection District in the form recommended by the Fire Chief at the Board's regular meeting on June 23, 2014.

In summary, the preliminary budget provides as follows:

<u>Fund 3650 – General Fund</u>	
Salaries & Employee Benefits	\$ 12,145,813
Services & Supplies	1,066,000
Fixed Assets	0
Transfer to Pension Obligation	769,313
Transfer to Capital Outlay	<u>297,406</u>
	\$ 14,278,532
<u>Fund 3651 – Pension Obligation</u>	
Services & Supplies	\$ 769,313
<u>Fund 3652 – Capital Outlay</u>	
Fixed Assets	\$ 54,200
<u>Fund 3653 – Land & Building</u>	
Land	\$ 100,000
<u>Fund 3654 – UHR Mello-Roos</u>	
Services & Supplies	\$ 9,000

Copies of the approved budget are on file with District records.

2. The adopted preliminary budget shall be available for inspection between the hours of 8:00 a.m. and 5:00 p.m. on regular business days at Montecito Fire Protection District Headquarters, 595 San Ysidro Road, Montecito, Santa Barbara County, California.

3. The Board of Directors will meet September 22, 2014, at 2:00 p.m. at District Headquarters, 595 San Ysidro Road, Montecito, Santa Barbara County, California, to consider and adopt the final budget as required by law and any person may appear at that time and be heard regarding any item in the budget or regarding the addition of other items.

4. The Secretary is directed to cause to be published the notice attached to this resolution as Exhibit A in the *Santa Barbara News Press* in accordance with Health and Safety Code Section 13893 on or before June 30, 2014.

PASSED AND ADOPTED by the Governing Board of the Montecito Fire Protection District this 23rd day of June, 2014, by the following vote, to wit:

Ayes:

Noes:

Abstain:

Absent:

President of the Board of Directors
MONTECITO FIRE PROTECTION DISTRICT

ATTEST:

Secretary

DRAFT

EXHIBIT A**PUBLIC NOTICE**

Montecito Fire Protection District
in the Matter of the District's Preliminary Budget
for Fiscal Year 2014-15
Health and Safety Code Section 13893

NOTICE IS HEREBY GIVEN that the preliminary budget of the Montecito Fire Protection District for the 2014-15 fiscal year was adopted by the Board of Directors of said District on June 22, 2014, and is available for inspection between the hours of 8:00 a.m. and 5:00 p.m. on regular business days at District Headquarters, 595 San Ysidro Road, Montecito, Santa Barbara County, California. A copy of said preliminary budget will be supplied to any person upon request at District Headquarters and will be available on and after June 23, 2014.

NOTICE IS ALSO GIVEN that on the 22nd day of September, 2014, at 2:00 p.m., in the meeting room of the Board of Directors at District Headquarters, 595 San Ysidro Road, Montecito, Santa Barbara County, California, the Board of Directors will meet for the purpose of adopting the District's final budget at which time and place any person may appear and be heard regarding any item in the budget or regarding the addition of other items.

This Notice shall be published in accordance with California Health & Safety Code Section 13893.

By order of the Board of Directors of the Montecito Fire Protection District, State of California, this 23rd day of June, 2014.

John Abraham Powell, Secretary

Agenda

Item #8

Circular Letter No. 200-056-11 Enclosure

PUBLICLY AVAILABLE PAY SCHEDULE AND WRITTEN LABOR POLICY OR
AGREEMENT REGULATIONS

California Code of Regulations, title 2, §§ 570.5 and 571

Title 2. Administration
Division 1. Administrative Personnel
Chapter 2. Board of Administration of Public Employees' Retirement System
Subchapter 1. Employees' Retirement System Regulations
Article 4. Contracts

ADD 2 CCR § 570.5

§ 570.5. Requirement for a Publicly Available Pay Schedule.

(a) For purposes of determining the amount of "compensation earnable" pursuant to Government Code Sections 20630, 20636, and 20636.1, payrate shall be limited to the amount listed on a pay schedule that meets all of the following requirements:

- (1) Has been duly approved and adopted by the employer's governing body in accordance with requirements of applicable public meetings laws;
- (2) Identifies the position title for every employee position;
- (3) Shows the payrate for each identified position, which may be stated as a single amount or as multiple amounts within a range;
- (4) Indicates the time base, including, but not limited to, whether the time base is hourly, daily, bi-weekly, monthly, bi-monthly, or annually;
- (5) Is posted at the office of the employer or immediately accessible and available for public review from the employer during normal business hours or posted on the employer's internet website;
- (6) Indicates an effective date and date of any revisions;
- (7) Is retained by the employer and available for public inspection for not less than five years; and
- (8) Does not reference another document in lieu of disclosing the payrate.

(b) Whenever an employer fails to meet the requirements of subdivision (a) above, the Board, in its sole discretion, may determine an amount that will be considered to be payrate, taking into consideration all information it deems relevant including, but not limited to, the following:

- (1) Documents approved by the employer's governing body in accordance with requirements of public meetings laws and maintained by the employer;
- (2) Last payrate listed on a pay schedule that conforms to the requirements of subdivision (a) with the same employer for the position at issue;
- (3) Last payrate for the member that is listed on a pay schedule that conforms with the requirements of subdivision (a) with the same employer for a different position;
- (4) Last payrate for the member in a position that was held by the member and that is listed on a pay schedule that conforms with the requirements of subdivision (a) of a former CalPERS employer.

NOTE: Authority cited: Sections 20120 and 20121, Government Code. Reference: Sections 20630, 20636 and 20636.1, Government Code.

AMEND §571(b)

§ 571. Definition of Special Compensation.

(a) – (No changes).

(b) The Board has determined that all items of special compensation listed in subsection (a) are:

(1) Contained in a written labor policy or agreement as defined at Government Code section 20049, provided that the document:

(A) Has been duly approved and adopted by the employer's governing body in accordance with requirements of applicable public meetings laws;

(B) Indicates the conditions for payment of the item of special compensation, including, but not limited to, eligibility for, and amount of, the special compensation;

(C) Is posted at the office of the employer or immediately accessible and available for public review from the employer during normal business hours or posted on the employer's internet website;

(D) Indicates an effective date and date of any revisions;

(E) Is retained by the employer and available for public inspection for not less than five years; and

(F) Does not reference another document in lieu of disclosing the item of special compensation;

(2) Available to all members in the group or class;

(3) Part of normally required duties;

(4) Performed during normal hours of employment;

(5) Paid periodically as earned;

(6) Historically consistent with prior payments for the job classification;

(7) Not paid exclusively in the final compensation period;

(8) Not final settlement pay; and

(9) Not creating an unfunded liability over and above PERS' actuarial assumptions.

(c) – (No changes).

(d) – (No changes).

NOTE: Authority cited: Sections 20636(c)(6), 20636.1(c)(6), 20120 and 20121, Government Code; Calif. Const. Art. XVI, Section 17. Reference: Sections 20630, 20636, 20636.1 and 20691, Government Code.

Research Note: - (No changes).

MONTECITO FIRE PROTECTION DISTRICT
Summary of Salaries and Benefits
Full Time Employees
July 1, 2014 – December 31, 2014

Retirement Pension - Miscellaneous:

CalPERS 3% at 60 – First Level Members
 CalPERS 2% at 62 – PEPRA New Members

Employee pays 4.5% cost share toward employer contribution; employee contribution is paid by employer.

Retirement Pension - Safety:

CalPERS 3% at 55 – First Level Members
 CalPERS 2.7% at 57 – PEPRA New Members

Employee pays 4.5% cost share toward employer contribution; employee contribution is paid by employer.

CalPERS Health Care:

District covers a maximum of \$1,458 per month per employee towards a CalPERS-administered health plan. Plan rates vary; unused balance is not accrued.

Delta Dental Premier Plan: District covers entire cost for the employee and eligible dependents.

Current Premiums:

Employee Only	\$ 72.77
Employee +1	\$ 133.36
Family	\$ 215.56

Vision Service Plan: District covers entire cost for the employee and eligible dependents.

Current Premium: \$ 32.64

Life Insurance: District provides \$50,000 on member's life; \$50,000 accidental death/dismemberment and \$1,000 for member's dependents.

Current Premium: \$ 15.36

Deferred Compensation: District contributes \$200 per month towards District-sponsored Mass Mutual 457 Plan for all employees after completing one year of employment with the District.

Uniform Allowance: \$ 1,000 per year

Sick Leave: 12 hours of sick leave earned per month.

Holiday Time: Safety and Dispatchers earn 12 hours per month. Office personal receive 12 paid holidays.

Vacation:Safety and Dispatchers:

1-5 years of service – 12 hours per month
 6-10 years of service – 16 hours per month
 11-15 years of service – 20 hours per month
 16+ years of service – 24 hours per month

Battalion Chief (Safety):

16+ years of service – 24 hours per month

Chief Officers assigned to a 40 hour work week:

16.67 hours per month

40 hour personnel:

1-3 years of service – 6.67 hours per month
 4-7 years of service – 10 hours per month
 8-11 years of service – 13.33 hours per month
 12+ years of service – 16.67 hours per month

MONTECITO FIRE PROTECTION DISTRICT
Summary of Salaries and Benefits
Full Time Employees
July 1, 2014 – December 31, 2014

Monthly Salary Rates:

Rank/Title	Start	6 mo.	12 mo.	24 mo.	36 mo.
Firefighter	\$ 6,073	\$ 6,669	\$ 7,276	\$ 7,937	
FF/Paramedic	6,745	7,412	8,081	8,818	
Engineer	8,314	8,896			
Engineer/Inspector	9,342	9,784			
Captain	9,564	10,240			
Captain/Asst. Fire Marshal	10,754	11,265			
Battalion Chief	11,798	\$ 13,084			
Battalion Chief/Fire Marshal	12,977	14,394			
Division Chief/Ops	14,230	16,050			
Dispatcher	6,325	6,581	6,764		
Wildland Specialist	9,345	9,784			
Mechanic	6,694	7,283	7,875		
Communications Coord.	9,006	9,456	9,928		
Administrative Assistant	7,802	8,194	8,602	9,033	9,488
Accountant	8,267	8,684	9,120	9,578	10,057

Longevity Incentives:

3-5 years	2.75%	15-17 years	13.75%
6-8 years	5.5%	18-20 years	16.50%
9-11 years	8.25%	21-23 years	19.25%
12-14 years	11.00%	24+ years	22.00%

Dispatch Cadre Members: 5% of top step of Firefighter's salary

Current incentive rate: \$ 396.85 per month

EMT/AED Certification Incentive: 5%

**MONTECITO FIRE PROTECTION DISTRICT
 Summary of Salaries and Benefits
 Part-Time Employees
 July 1, 2014 – December 31, 2014**

Retirement Pension - Miscellaneous:

CalPERS 3% at 60 – First Level Members
 CalPERS 2% at 62 – PEPRA New Members

Employee pays 4.5% cost share toward employer contribution; employee contribution is paid by employer.

Retirement Pension - Safety:

CalPERS 3% at 55 – First Level Members
 CalPERS 2.7% at 57 – PEPRA New Members

Employee pays 4.5% cost share toward employer contribution; employee contribution is paid by employer.

CalPERS Health Care:

District covers a maximum of \$729 per month per employee towards a CalPERS-administered health plan. Plan rates vary; unused balance is not accrued.

Delta Dental Premier Plan: District covers entire cost for the employee and eligible dependents.

Current Premiums:

Employee Only	\$ 72.77
Employee +1	\$ 133.36
Family	\$ 215.56

Vision Service Plan: District covers entire cost for the employee and eligible dependents.

Current Premium: \$ 32.64

Uniform Allowance: \$ 500 per year

Sick Leave: 6 hours of sick leave earned per month.

Holiday Time: Receives 12 paid holidays.

Vacation:

20 hour part-time personnel:

- 1-3 years of service – 3.33 hours per month
- 4-7 years of service – 5 hours per month
- 8-11 years of service – 6.67 hours per month
- 12+ years of service – 8.33 hours per month

Hourly Rate:

Rank/Title	Start	6 mo.
Part-time Wildland Specialist	43.24	48.32

Longevity Incentives:

3-5 years	2.75%	15-17 years	13.75%
6-8 years	5.5%	18-20 years	16.50%
9-11 years	8.25%	21-23 years	19.25%
12-14 years	11.00%	24+ years	22.00%

Dispatch Cadre Members: 5% of top step of Firefighter’s salary

Current incentive rate: \$ 396.85 per month

EMT/AED Certification Incentive: 5%

Agenda

Item #9



○ = Scheduled FIN Committees
 ○ = Proposed date change

Office of the Auditor-Controller
 Fiscal Year 2014-15
 Month-End Closing Schedule

○ = FIN Close Date
 H = Holiday (2015 subject to change)
 P = Payroll Posted to GL with PPE Date

July 2014						
S	M	T	W	Th	F	S
		1	2	3	H	5
6	7	8	9	10	P	12
13	14	15	16	17		19
20	21	22	23	24	P	26
27	28	29	30	31		

July closes 8/5/14, includes:

 7/21 Qtr Interest (Cash Distribution)

August 2014						
S	M	T	W	Th	F	S
		1	2			
3	4	5	6	7	P	9
10	11	12	13	14		16
17	18	19	20	21	P	23
24	25	26	27	28	29	30
31						

August closes 9/8/14, includes:

September 2014						
S	M	T	W	Th	F	S
	H	2	3	4	P	6
7	8	9	10	11		13
14	15	16	17	18	P	20
21	22	23	24	25	26	27
28	29	30				

September closes 10/6/14, includes:

 9/30 Qtr Interest Apportionment (A/R)
 9/30 GASB 31 Adjustment

October 2014						
S	M	T	W	Th	F	S
		1	2	P		4
5	6	7	8	9		11
12	13	14	15	16	P	18
19	20	21	22	23	24	25
26	27	28	29	30	P	

October closes 11/5/14, includes:

 10/20 Qtr Interest (Cash Distribution)

November 2014						
S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	H	12	13	P	15
16	17	18	19	20	21	22
23	24	25	26	H	H	29
P						

November closes 12/3/14, includes:

December 2014						
S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	P
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	H	P			29
30	31					

December closes 1/7/15, includes:

 12/31 Qtr Interest Apportionment (A/R)
 12/31 GASB 31 Adjustment

FIN Closing Guidelines:
 -- For non-quarter-ending months, FIN closes 3 working days after month end @ 4:00 pm.
 -- If a payperiod posting coincides with a normal closing date, the month may stay open one or two additional days to accommodate the payroll posting.
 -- For quarter-ending months, FIN closes on the 4th working day @ 4:00 pm.
 -- All online documents are due by 2:00 pm on the day of close.
 -- Suspense registers and Deposit Exceptions are due one day before close, by 2:00 pm.

